Consolidated Financial Results for the Second Quarter of 2026
(Six Months Ended June 30, 2026)

[Japanese GAAP]

August 7, 2026

Company name: WORLD HOLDINGS CO., LTD.
Listing: Tokyo Stock Exchange
Stock code: 2429
URL: https://www.world-hd.co.jp
Representative: Eikichi Iida, Chairman and President
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Scheduled date of filing of Semi-annual Report: August 10, 2026
Scheduled date of payment of dividend: -
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Six Months of 2026 (January 1 to June 30, 2026)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Jun. 30, 2026	138,366	5.0	4,249	(14.6)	4,094	(15.1)	1,903	(28.2)
Six months ended Jun. 30, 2025	131,785	18.9	4,975	111.0	4,824	102.6	2,650	259.2

Note: Comprehensive income (millions of yen) Six months ended Jun. 30, 2026: 2,544 (down 21.5%)
Six months ended Jun. 30, 2025: 3,240 (up 237.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Jun. 30, 2026	106.60	106.35
Six months ended Jun. 30, 2025	148.11	147.85

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Jun. 30, 2026	200,409	52,930	24.4
As of Dec. 31, 2025	185,692	53,342	26.6

Reference: Shareholders’ equity (millions of yen) As of Jun. 30, 2026: 48,890 As of Dec. 31, 2025: 49,484

2. Dividends

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2025	-	0.00	-	129.50	129.50
2026	-	0.00			
2026 (forecast)			-	136.30	136.30

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for 2026 (January 1 to December 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	300,326	5.6	12,500	15.5	11,799	8.6	6,966	5.2	389.29

Note: Revisions to the most recently announced consolidated forecast: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly added: - Excluded: -

(2) Application of special accounting methods for presenting interim consolidated financial statements: Yes

Note: Please refer to the section “2. Interim Consolidated Financial Statements and Notes, (3) Notes to Interim Consolidated Financial Statements, Application of Special Accounting Methods for Presenting Interim Consolidated Financial Statements” on page 10 for further information.

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting-based estimates: None
4) Restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of Jun. 30, 2026:	18,014,200 shares	As of Dec. 31, 2025:	18,012,500 shares

2) Number of treasury shares at the end of the period

As of Jun. 30, 2026:	363,779 shares	As of Dec. 31, 2025:	113,769 shares

3) Average number of shares during the period

Six months ended Jun. 30, 2026:	17,858,268 shares	Six months ended Jun. 30, 2025:	17,892,945 shares

* The current financial report is not subject to quarterly review by certified public accountants or auditing firms

* Cautionary statement with respect to forward-looking statements, and other special items

Cautionary statement with respect to forecasts

Forecasts of future performance in this document are based on assumption judged to be valid and information currently available to the Company’s management, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts for a number of reasons. Please refer to “1. Overview of Results of Operations, Etc., (3) Explanation of Consolidated Forecast and Other Forward-looking Statements” on page 5 for forecast assumptions and notes of caution for usage.

How to view supplementary materials for financial results

The Company plans to hold a financial results meeting for institutional investors and analysts on Friday, August 7, 2026. Supplementary materials to be distributed at this event will be disclosed on the same day, using the Timely Disclosure network (TDnet), and available on the Company’s website.

Contents of Attachments

1. Overview of Results of Operations, Etc.

(1) Results of Operations for the First Half of 2026

During the first half of 2026, the Japanese economy maintained a gradual recovery overall, despite showing mixed movements due to an increasingly cautious stance among companies amid prolonged geopolitical risk and rising costs, as well as a lack of strength in consumer spending. The outlook will probably remain unclear because of concerns about the impact of overseas economic conditions and trade policies, as well as continued interest rate hikes in Japan, on business activities and household finances.

In the primary business environment surrounding the World Holdings Group, demand for people in the core Human Resources and Education Business remained high. This was attributable to a strong expansion of investment in the semiconductor sector, backed by demand related to AI and data centers, as well as signs of a recovery in other manufacturing sectors. Although current conditions remain firm, concerns about the outlook persist due to the potential impact of international developments, particularly escalating tensions in the Middle East, on energy prices, manufacturing supply chains, and production activity. In the real estate sector, property prices remained high due mainly to rising construction costs. Buyers also became more selective, while concerns about future interest rate hikes increased, resulting in a more cautious outlook for market conditions.

In this business environment, the World Holdings Group achieved year-on-year sales growth, while profits exceeded the initial plan. This was attributable to the Group's resilience to economic fluctuations, supported by its unique diversified business portfolio, as well as the core Manufacturing HR Business, which steadily drove overall performance by successfully capturing strong demand for people across a broad range of industries.

Profits were temporarily lower than one year earlier because the majority of property deliveries in the Real Estate Business are scheduled for the second half of 2026. This is in line with the initial plan, and there is no change in the full-year plan for sales and profit growth.

Net sales increased 5.0% year on year to 138,366 million yen (up 2.2% vs. plan). Operating profit decreased 14.6% to 4,249 million yen (up 20.4% vs. plan), ordinary profit decreased 15.1% to 4,094 million yen (up 19.7% vs. plan), and profit attributable to owners of parent decreased 28.2% to 1,903 million yen (up 27.1% vs. plan).

Business segment performance was as follows.

Manufacturing Human Resources Business

In this business, despite continued concerns about the outlook due to geopolitical risk and other factors, World Intec Co., Ltd. and other group companies successfully captured demand by taking full advantage of their strength in seamlessly covering a broad range of activities extending from upstream to downstream manufacturing processes, as well as a diverse range of industries. First half sales and profits were higher than one year earlier and exceeded the plan.

Performance benefited from the strong expansion of investment in the semiconductor sector, particularly involving AI and data centers. In addition, orders from companies in a diverse range of industries, including the electric/electronic components and machinery industries, remained firm, contributing to growth in overall performance.

To meet this strong demand for people, during the first half of 2026, this business made substantial upfront investments by accelerating recruiting activities, expanding training programs for workforce development, and improving the working environment. At the same time, efforts were made to optimize recruiting costs and improve recruiting efficiency by continuously reviewing recruiting processes and utilizing the World Holdings recruiting website. These measures strengthened the business infrastructure needed to support growth of performance in the second half of 2026 and afterward.

In addition, to expand the foundation for future growth and evolve the Group's business model, World Holdings conducted a tender offer for nms Holdings Corporation, which operates globally in the human resources business (HS), electronics manufacturing services (EMS), and the manufacture of custom power supply products and other products (PS), and decided to welcome the company into the Group. By combining the strengths developed by both companies, the Group will establish a framework capable of providing one-stop services across the entire manufacturing value chain, extending beyond its existing strengths in the supply of personnel, maintenance, and conceptual design to include production lines and mass production. World Holdings will pursue new growth together with all concerned of the nms Holdings Group. The impact of making nms Holdings a subsidiary on full-year results will be announced promptly upon the completion of the relevant procedures and a detailed assessment.

Sales were 67,233 million yen, up 15.1% year on year (up 7.9% vs. plan) and segment profit increased 8.2% to 1,856 million yen (up 49.4% vs. plan).

Services Human Resources Business

Sales and profits increased year on year mainly because of the high volume of operations in the core logistics sector as well as firm performance in the face-to-face sales sector. Sales were generally in line with the initial plan. However, profits were below the plan due to the impact of upfront investments to expand the scope of business operations and other factors.

In the logistics sector, World Staffing Co., Ltd. operates subcontracted e-commerce warehouses. To handle the growing volume of shipments, the company thoroughly optimized on-site operations by utilizing its labor management expertise, which is a key strength. The smooth operation of company-owned warehouses established in the city of Ogori, Fukuoka Prefecture, in 2024 and Hisayama-machi, Fukuoka Prefecture, in 2025 also contributed significantly to growth in performance. In addition, the warehouse subcontracting and temporary staffing businesses of Yamato Staff Supply Co., Ltd. performed well while steadily broadening the scope of operations, contributing to the stable growth of the overall business.

In the face-to-face sales sector, Dimples Co., Ltd. maintained steady growth by successfully capturing demand associated with a variety of special promotions and seasonal events. The company also expanded its priority information desk outsourcing services and used group synergies to develop new sales areas and customers.

Sales were 46,422 million yen, up 14.3% year on year (up 2.0% vs. plan) and segment profit increased 0.3% to 687 million yen (down 12.1 % vs. plan).

Real Estate Business

As in the initial plan, most property deliveries in the Real Estate Business are scheduled for the second half of 2026. In addition, the sales of some properties were pushed back to the second half. Consequently, sales and profits were lower than one year earlier, and sales were below the initial plan. However, profits exceeded the initial plan, mainly because of the emphasis on maintaining the profitability of property sales. The delayed property sales are expected to be completed during the second half, and there is no change in the full-year plan.

In the real estate business environment, rising land prices and construction costs, together with higher mortgage interest rates, resulted in a slowdown in property sales. In this environment, the Group sought to maximize one-time sales by using highly accurate marketing activities to determine the optimal timing for property acquisitions and sales. At the same time, the Group focused on steadily increasing recurring revenue through the strategic leasing of development properties until the appropriate time for sale, as well as through its property leasing and building management businesses. By establishing a balanced earnings structure comprising one-time sales and recurring revenue that is less susceptible to economic fluctuations, the Group is seeking to achieve stable growth in the overall business and strengthen its earnings base.

Major condominium sales activities in 2026 include Residential Koenji, Residential Shinagawa Ebaramachi and Residential Nakano Saginomiya, all by World Residential Co., Ltd. Sales activities and other necessary measures are progressing steadily in preparation for transfers of ownership during 2026.

Sales were 16,674 million yen, down 32.8% year on year (down 12.6% vs. plan) and segment profit decreased 53.9% to 963 million yen (up 4.5% vs. plan).

Information and Telecommunications Business

Sales in the Information and Telecommunications Business decreased year on year and were below the plan due to the impact of inventory shortages in the mobile phone shop and corporate solutions sectors during the first quarter. However, shortages of some mainstay products in the core mobile phone shop sector began to ease. In addition, measures to hold down expenses to a suitable level, including reductions in head office expenses, resulted in profits that were higher than one year earlier and exceeded the plan.

Sales were 5,040 million yen, down 1.5% year on year (down 9.1% vs. plan) and segment profit increased 0.5% to 198 million yen (up 31.6% vs. plan).

Agricultural Park Business

In the Agricultural Park Business, despite the impact of weather conditions, including snowfall at the beginning of the year and a typhoon and record rainfall in June, the parks successfully captured strong leisure demand, particularly during the Golden Week holidays. In addition, various events contributed to steady growth in both visitor numbers and sales per visitor. Due to these activities, sales and profits increased and were higher than planned.

In addition, information and entrance gate operations at Chiba Zoological Park, which the Group began operating under contract in 2026, performed well. The Group was also newly designated as the operator of Ashigaike Agricultural Park in Tahara City, Aichi Prefecture; Tokuyama Zoo in Shunan City, Yamaguchi Prefecture; Hiokayama Park in Kakogawa City, Hyogo Prefecture; and other facilities. Preparations for the start of these operations are steadily progressing, further strengthening the foundation for future growth.

During the summer, when extreme heat is a concern, the Group will take measures to prevent heat-related illness by opening the parks earlier. The Group will also conduct night-time operations and hold seasonal events, while flexibly managing the parks with consideration for visitor safety and convenience, to attract more visitors and improve profitability.

Sales were 2,994 million yen, up 4.3% year on year (up 0.6% vs. plan) and segment profit increased 112.1% to 131 million yen (up 63.5% vs. plan).

All activities of the World Holdings Group continue to be guided by the group's purpose of "contributing to happiness and a sustainable society through the creation of a variety of ways we live worldwide." By promoting investment in human capital and increasing its value, which is the group's most important resource, we are determined to make even greater contributions to society while growing rapidly.

Overview of Business Results by Segment

(Millions of yen)			First half of 2025 Result	First half of 2026 Plan	First half of 2026 Result	Vs. Plan		Year-on-year change	
						Amount	%	Amount	%
Human Resources and Education Business	Manufacturing Human Resources Business	Net sales	58,395	62,297	67,233	4,936	7.9%	8,838	15.1%
		Segment profit	1,715	1,242	1,856	614	49.5%	141	8.2%
		(Profit margin)	(2.9%)	(2.0%)	(2.8%)				
	Services Human Resources Business	Net sales	40,599	45,497	46,422	925	2.0%	5,823	14.3%
		Segment profit	684	782	687	(95)	(12.1)%	2	0.3%
		(Profit margin)	(1.7%)	(1.7%)	(1.5%)				
	Subtotal (Reference)	Net sales	98,995	107,794	113,656	5,862	5.4%	14,661	14.8%
		Segment profit	2,400	2,024	2,543	519	25.7%	143	6.0%
		(Profit margin)	(2.4%)	(1.9%)	(2.2%)				
Real Estate Business	Real Estate Business	Net sales	24,803	19,084	16,674	(2,409)	(12.6)%	(8,129)	(32.8)%
		Segment profit	2,089	922	963	41	4.5%	(1,125)	(53.9)%
		(Profit margin)	(8.4%)	(4.8%)	(5.8%)				
Information and Telecommunications Business	Information and Telecommunications Business	Net sales	5,115	5,546	5,040	(506)	(9.1)%	(75)	(1.5)%
		Segment profit	197	150	198	47	31.6%	1	0.5%
		(Profit margin)	(3.9%)	(2.7%)	(3.9%)				
Agricultural Park Business	Agricultural Park Business	Net sales	2,871	2,977	2,994	17	0.6%	123	4.3%
		Segment profit	61	80	131	51	63.5%	69	112.1%
		(Profit margin)	(2.2%)	(2.7%)	(4.4%)				
Total		Net sales	131,785	135,402	138,366	2,963	2.2%	6,580	5.0%
		Elimination or corporate	226	352	411	59	16.8%	184	81.7%
		Operating profit	4,975	3,530	4,249	718	20.4%	(726)	(14.6)%
		(Profit margin)	(3.8%)	(2.6%)	(3.1%)				

(2) Explanation of Financial Position

Assets

Total assets increased 14,717 million yen from the end of 2025 to 200,409 million yen at the end of the second quarter of 2026. This was mainly due to increases of 3,598 million yen in cash and deposits and 1,237 million yen in real estate for sale, 6,706 million yen in real estate for sale in process, and 2,946 million yen in property, plant and equipment.

Liabilities

Total liabilities increased 15,128 million yen from the end of 2025 to 147,478 million yen. This was mainly due to increases of 15,074 million yen in short-term borrowings and 372 million yen in accrued expenses, and a decrease of 1,193 million yen in accrued consumption taxes.

Net assets

Net assets decreased 411 million yen from the end of 2025 to 52,930 million yen. This was mainly due to a decrease of 601 million yen in treasury shares and an increase of 167 million yen in non-controlling interests.

(3) Explanation of Consolidated Forecast and Other Forward-looking Statements

World Holdings maintains its full-year consolidated forecasts that were announced in the “Consolidated Financial Results for 2025” on February 13, 2026.

2. Interim Consolidated Financial Statements and Notes

(1) Interim Consolidated Balance Sheet

(Millions of yen)

	2025 (As of Dec. 31, 2025)	Second quarter of 2026 (As of Jun. 30, 2026)
Assets		
Current assets		
Cash and deposits	39,419	43,018
Notes and accounts receivable-trade	29,980	30,336
Merchandise and finished goods	1,026	1,154
Real estate for sale	19,583	20,820
Work in process	711	696
Real estate for sale in process	45,376	52,083
Other	7,421	6,602
Allowance for doubtful accounts	(16)	(16)
Total current assets	143,503	154,694
Non-current assets		
Property, plant and equipment	24,204	27,150
Intangible assets		
Goodwill	7,044	7,079
Other	323	384
Total intangible assets	7,368	7,463
Investments and other assets		
Investment securities	4,756	4,996
Leasehold and guarantee deposits	2,273	2,373
Deferred tax assets	2,706	2,695
Retirement benefit asset	229	119
Other	1,000	1,267
Allowance for doubtful accounts	(350)	(350)
Total investments and other assets	10,615	11,101
Total non-current assets	42,188	45,715
Total assets	185,692	200,409
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,640	1,461
Accounts payable-real estate business	234	567
Short-term borrowings	47,645	62,720
Accrued expenses	14,866	15,238
Advances received	1,294	1,516
Income taxes payable	2,068	2,099
Accrued consumption taxes	5,172	3,978
Provision for bonuses	632	1,085
Other	9,010	7,755
Total current liabilities	82,566	96,424
Non-current liabilities		
Long-term borrowings	40,231	40,353
Provision for retirement benefits for directors (and other officers)	169	170
Retirement benefit liability	5,543	5,833
Deferred tax liabilities	1,924	2,414
Other	1,914	2,282
Total non-current liabilities	49,783	51,054
Total liabilities	132,349	147,478

(Millions of yen)

	2025 (As of Dec. 31, 2025)	Second quarter of 2026 (As of Jun. 30, 2026)
Net assets		
Shareholders' equity		
Share capital	1,929	1,931
Capital surplus	2,130	2,131
Retained earnings	45,505	45,224
Treasury shares	(119)	(721)
Total shareholders' equity	49,445	48,566
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	93	165
Foreign currency translation adjustment	97	280
Remeasurements of defined benefit plans	(152)	(122)
Total accumulated other comprehensive income	38	323
Share acquisition rights	272	286
Non-controlling interests	3,585	3,753
Total net assets	53,342	52,930
Total liabilities and net assets	185,692	200,409

(2) Interim Consolidated Statements of Income and Comprehensive Income

(Interim Consolidated Statement of Income)

(Millions of yen)

	First six months of 2025 (Jan. 1 – Jun. 30, 2025)	First six months of 2026 (Jan. 1 – Jun. 30, 2026)
Net sales	131,785	138,366
Cost of sales	110,454	117,028
Gross profit	21,331	21,337
Selling, general and administrative expenses	16,355	17,088
Operating profit	4,975	4,249
Non-operating income		
Interest and dividend income	82	49
Share of profit of entities accounted for using equity method	-	34
Compensation income	21	264
Subsidy income	135	101
Other	170	146
Total non-operating income	410	597
Non-operating expenses		
Interest expenses	355	575
Other	205	176
Total non-operating expenses	561	752
Ordinary profit	4,824	4,094
Extraordinary income		
Gain on extinguishment of tie-in shares	1	-
Gain on bargain purchase	68	-
Insurance claim income	0	0
Total extraordinary income	70	0
Extraordinary losses		
Loss on disaster	0	-
Total extraordinary losses	0	-
Profit before income taxes	4,895	4,094
Income taxes	1,956	1,849
Profit	2,938	2,245
Profit attributable to non-controlling interests	288	341
Profit attributable to owners of parent	2,650	1,903

(Interim Consolidated Statement of Comprehensive Income)

(Millions of yen)

	First six months of 2025 (Jan. 1 – Jun. 30, 2025)	First six months of 2026 (Jan. 1 – Jun. 30, 2026)
Profit	2,938	2,245
Other comprehensive income		
Valuation difference on available-for-sale securities	306	72
Foreign currency translation adjustment	(24)	45
Remeasurements of defined benefit plans, net of tax	19	29
Share of other comprehensive income of entities accounted for using equity method	-	151
Total other comprehensive income	301	299
Comprehensive income	3,240	2,544
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,964	2,188
Comprehensive income attributable to non-controlling interests	276	356

(3) Notes to Interim Consolidated Financial Statements

Application of Special Accounting Methods for Presenting Interim Consolidated Financial Statements

Calculation of tax expense

The tax expenses are calculated by first reasonably estimating the effective tax rate after the application of tax effect accounting with respect to profit before income taxes for the fiscal year in which the quarter under review falls, and multiplying that rate by the profit before income taxes for the quarter under review. However, World Holdings uses legally stipulated effective tax rates to calculate tax expenses when the use of estimated tax rates produces a clearly irrational result.

Segment Information

I. First six months of 2025 (Jan. 1 – Jun. 30, 2025)

1. Information related to net sales and profit or loss for each reportable segment

(Millions of yen)

	Reportable segment						Adjustments (Note 1)	Amounts shown on interim consolidated statement of income (Note 2)
	Manufacturing Human Resources Business	Services Human Resources Business	Real Estate Business	Information and Telecommunications Business	Agricultural Park Business	Total		
Net sales								
Sales to external customers	58,395	40,599	24,803	5,115	2,871	131,785	-	131,785
Inter-segment sales and transfers	304	119	16	26	5	472	(472)	-
Total	58,699	40,718	24,820	5,142	2,876	132,257	(472)	131,785
Segment profit	1,715	684	2,089	197	61	4,749	226	4,975

Notes: 1. The 226 million yen adjustment to segment profit includes elimination for inter-segment transactions of 10 million yen, and 215 million yen in corporate expenses that cannot be allocated to any of the reportable segments. Corporate expenses mainly consist of general and administrative expenses that are not attributable to any of the reportable segments.

2. Segment profit is adjusted to be consistent with operating profit shown on the interim consolidated statement of income.

2. Information related to impairment losses on non-current assets or goodwill, etc. for each reportable segment

Impairment losses related to non-current assets

Not applicable.

Significant change in goodwill

This information is omitted due to immateriality.

Significant gain on bargain purchase

This information is omitted due to immateriality.

II. First six months of 2026 (Jan. 1 – Jun. 30, 2026)

1. Information related to net sales and profit or loss for each reportable segment

(Millions of yen)

	Reportable segment						Adjustments (Note 1)	Amounts shown on interim consolidated statement of income (Note 2)
	Manufacturing Human Resources Business	Services Human Resources Business	Real Estate Business	Information and Telecommunications Business	Agricultural Park Business	Total		
Net sales								
Sales to external customers	67,233	46,422	16,674	5,040	2,994	138,366	-	138,366
Inter-segment sales and transfers	467	109	38	46	9	670	(670)	-
Total	67,701	46,532	16,713	5,086	3,003	139,036	(670)	138,366
Segment profit	1,856	687	963	198	131	3,837	411	4,249

Notes: 1. The 411 million yen adjustment to segment profit includes elimination for inter-segment transactions of 21 million yen, and 389 million yen in corporate expenses that cannot be allocated to any of the reportable segments. Corporate expenses mainly consist of general and administrative expenses that are not attributable to any of the reportable segments.

2. Segment profit is adjusted to be consistent with operating profit shown on the interim consolidated statement of income.

2. Information related to impairment losses on non-current assets or goodwill, etc. for each reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant change in goodwill

This information is omitted due to immateriality.

Significant gain on bargain purchase

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Going Concern Assumption

Not applicable.

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.