Note: This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail,

July 13, 2026

To all parties concerned:

Company name:	WORLD HOLDINGS CO., LTD.	
Representative name:	Chairman and President	Eikichi Iida
(Securities code: 2429, TSE Prime Market)		
Contact person:	General Manager of Corporate Planning and Management Division	Ichiro Okamoto
	(Tel. 092-474-0555)	

Notice Concerning Results of Tender Offer for nms Holdings Corporation (Securities Code: 2162) and Change in Subsidiaries (Change in Specified Subsidiaries)

WORLD HOLDINGS CO., LTD. (the "Tender Offeror"), pursuant to a resolution of a meeting of its Board of Directors on May 29, 2026, decided to acquire the common shares (the "Target Company Shares") of nms Holdings Corporation (listed on the Standard Market of Tokyo Stock Exchange, Inc. ("Tokyo Stock Exchange"); Securities Code: 2162; the "Target Company") by way of tender offer (the "Tender Offer") in accordance with the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the "Act"), and has been conducting the Tender Offer from June 1, 2026. As the Tender Offer concluded on July 10, 2026, the Tender Offeror hereby announces the results as follows.

In addition, as a result of the Tender Offer, the Target Company is expected to become a consolidated subsidiary of the Tender Offeror on July 17, 2026 (the commencement date of settlement of the Tender Offer), and in conjunction therewith, Power Supply Technology Co., Ltd. ("PST"), Sino-Japan Stafftraining and Dispatch Co., Ltd., TKR Manufacturing （Malaysia） Sdn. Bhd., TKR Hong Kong Limited, TKR Manufacturing Vietnam Co., Ltd., TKR USA, Inc., PST Huanan Electronics (Foshan) Co., Ltd., TKR Huanan Electronics (Dongguan) Co., Ltd. and TKR de México S.A. de C.V. are expected to become a consolidated subsidiary (second-tier subsidiary) of the Tender Offeror. Furthermore, the Tender Offeror also hereby announces that the Target Company, PST, Sino-Japan Stafftraining and Dispatch Co., Ltd., TKR Manufacturing （Malaysia） Sdn. Bhd., TKR Hong Kong Limited, TKR Manufacturing Vietnam Co., Ltd., TKR USA, Inc., PST Huanan Electronics (Foshan) Co., Ltd., TKR Huanan Electronics (Dongguan) Co., Ltd. and TKR de México S.A. de C.V. will each qualify as a specified subsidiary of the Tender Offeror.

Details

I. Results of the Tender Offer

1. Outline of the Purchase, etc.

(1) Name and Location of the Tender Offeror

WORLD HOLDINGS CO., LTD.

(11-2 Otemachi, Kokurakita-ku, Kitakyushu-shi, Fukuoka (This location is the registered head office address; actual operations are conducted at the location below.)

2-1-1 Hakata Ekimae, Hakata-ku, Fukuoka-shi, Fukuoka (Fukuoka Head Office))

(2) Name of the Target Company

nms Holdings Corporation

(3) Class of Share Certificates, etc. Pertaining to the Purchase, etc.

Common shares

(4) Number of Share Certificates, etc. to be Purchased

Class of share certificates, etc.	Number of shares to be purchased	Minimum number of shares to be purchased	Maximum number of shares to be purchased
Common shares	12,881,041 (shares)	6,480,800 (shares)	— (shares)
Total	12,881,041 (shares)	6,480,800 (shares)	— (shares)

(Note 1) If the total number of share certificates, etc. tendered in the Tender Offer (the "Tendered Share Certificates, etc.") is less than the minimum number of shares to be purchased (6,480,800 shares), none of the Tendered Share Certificates, etc. will be purchased. If the total number of Tendered Share Certificates, etc. is equal to or greater than the minimum number of shares to be purchased, all of the Tendered Share Certificates, etc. will be purchased.

(Note 2) Since no maximum number of shares to be purchased has been set in the Tender Offer, the stated number of shares to be purchased is 12,881,041 shares, representing the maximum number of Target Company Shares that the Tender Offeror intends to purchase in the Tender Offer. This is the number of shares obtained by deducting the number of Target Company Shares held by the Tender Offeror as of today (6,319,700 shares) from the number of shares (19,200,741 shares; the "Base Number of Shares") that is obtained by deducting the number of treasury shares owned by the Target Company (2,410,259 shares) as of March 31, 2026 stated in the "Consolidated Financial Results (Japanese Accounting Standards) for the Fiscal Year Ending March 31, 2026" published by the Target Company on May 12, 2026 (the "Target Company Summary of Accounts") from the total number of issued shares of the Target Company (21,611,000 shares) as of that date stated in the Target Company Summary of Accounts.

(Note 3) The Tender Offeror does not intend to acquire treasury shares owned by the Target Company through the Tender Offer.

(Note 4) Fractions of less than one share are also subject to the Tender Offer. In the event that shareholders exercise their right to demand the purchase of fractional shares pursuant to the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase its own shares during the tender offer period in accordance with the procedures prescribed by laws and regulations.

(5) Period of Purchase, etc.

(a) Period of purchase, etc.

From Monday, June 1, 2026 to Friday, July 10, 2026 (30 business days)

(b) Possibility of extension based on a request by the Target Company

Not applicable.

(6) Purchase, etc. Price

540 yen per share of common stock

2. Result of Purchase, etc.

(1) Outcome of the Tender Offer

The Tender Offer was subject to the condition that if the total number of Tendered Share Certificates, etc. was less than the minimum number of shares to be purchased (6,480,800 shares), none of the Tendered Share Certificates, etc. would be purchased. However, since the total number of Tendered Share Certificates, etc. (11,825,411 shares) was equal to or greater than the minimum number of shares to be purchased (6,480,800 shares), as stated in the public notice of commencement of tender offer and the tender offer statement (including matters amended by an amendment to the tender offer statement filed subsequently), all of the Tendered Share Certificates, etc. will be purchased.

(2) Date of Public Notice of the Results of the Tender Offer and Name of the Newspaper in Which the Public Notice Is Published

Pursuant to the provisions of Article 27-13(1) of the Act, and in accordance with the methods prescribed in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Ordinance on Disclosure of Tender Offers for Share Certificates, etc. by Persons Other than Issuers (Ordinance of the Ministry of Finance No. 38 of 1990, as amended; the "Ordinance"), the results of the Tender Offer were publicly announced to journalistic organizations at the Tokyo Stock Exchange on July 13, 2026.

(3) Number of Share Certificates, etc. for Which Purchase, etc. Was Made

Class of share certificates, etc.	Number of tenders converted into shares	Number of purchases converted into shares
Share certificates	11,825,411 (shares)	11,825,411 (shares)
Share option certificates	—	—
Bonds with share options	—	—
Beneficiary certificates of share certificates in trust ( )	—	—
Depository receipts for share certificates, etc. ( )	—	—
Total	11,825,411 (shares)	11,825,411 (shares)
(Total number of potential share certificates, etc.)	(—)	(—)

(4) Ownership Ratio of Share Certificates, etc. Following the Purchase, etc.

Number of voting rights pertaining to share certificates, etc. owned by the Tender Offeror before the purchase, etc.	63,197 voting rights	(Ownership ratio of share certificates, etc. owned before the purchase, etc.: 32.91%)
Number of voting rights pertaining to share certificates, etc. owned by specially related parties, etc. before the purchase, etc.	290 voting rights	(Ownership ratio of share certificates, etc. owned before the purchase, etc.: 0.15%)
Number of voting rights pertaining to share certificates, etc. owned by the Tender Offeror after the purchase, etc.	181,451 voting rights	(Ownership ratio of share certificates, etc. owned after the purchase, etc.: 94.50%)
Number of voting rights pertaining to share certificates, etc. owned by specially related parties, etc. after the purchase, etc.	0 voting rights	(Ownership ratio of share certificates, etc. owned after the purchase, etc.: 0.00%)
Total number of voting rights of all shareholders of the Target Company	191,945 voting rights	

(Note 1) "Number of voting rights pertaining to share certificates, etc. owned by the Tender Offeror before the purchase, etc." indicates the number of voting rights (63, 197 voting rights) pertaining to the number of Target Company Shares owned by the Tender Offeror as of May 29, 2026 (6,319,700 shares).

(Note 2) "Number of voting rights pertaining to share certificates, etc. owned by specially related parties, etc. before the purchase, etc." indicates the number of voting rights pertaining to the number of Target Company Shares owned by Mirai Research Institute, Limited as of May 29, 2026. However, since share certificates, etc. owned by specially related parties (excluding treasury shares held by the Target Company) were also included in the scope of the Tender Offer, "Number of voting rights pertaining to share certificates, etc. owned by specially related parties, etc. after the purchase, etc." is stated as zero.

(Note 3) "Total number of voting rights of all shareholders of the Target Company" is the total number of voting rights (calculated based on a share unit of 100 shares) held by all shareholders as of March 31, 2026 in the annual securities report for the 41st fiscal year submitted by the Target Company on June 26, 2026 (the "Target Company Securities Report"). However, since fractions of less than one share (excluding treasury shares constituting fractions of less than one share held by the Target Company) were also included in the scope of the Tender Offer, the number of voting rights (192,007 voting rights) pertaining to the Base Number of Shares (19,200,741 shares) is used as the denominator in calculating "Ownership ratio of share certificates, etc. owned before the purchase, etc." and "Ownership ratio of share certificates, etc. owned after the purchase, etc."

(Note 4) "Ownership ratio of share certificates, etc. owned before the purchase, etc." and "Ownership ratio of share certificates, etc. owned after the purchase, etc." are rounded the second decimal place.

(5) Calculation When Purchase, etc. is Made by the Pro Rata Method

Not applicable.

(6) Method of Settlement

(a) Name and head office location of the financial instruments business operator, bank or other entity conducting settlement of the purchase, etc.

Daiwa Securities Co. Ltd. 1-9-1 Marunouchi, Chiyoda-ku, Tokyo

(b) Commencement date of settlement

Friday, July 17, 2026

(c) Method of settlement

Without delay after the end of the tender offer period, notices of purchase, etc. through the Tender Offer will be mailed to the addresses of persons ("Tendering Shareholders, etc.") who approve the offer for purchase, etc. of or who offer to sell, etc. share certificates, etc. pertaining to the Tender Offer (or the addresses of standing proxies in the case of foreign shareholders, etc.).

The purchase, etc. will be made in cash. In accordance with the instructions of the Tendering Shareholders, etc., without delay on or after the commencement date of the settlement, the payment for the sale of the share certificates, etc. for which purchase, etc. is made will be remitted by the tender offer agent to the location designated by the Tendering Shareholders, etc. (or their standing proxies, in the case of foreign shareholders, etc.) (remittance fees may apply) or paid into the account of the Tendering Shareholders, etc. held with the tender offer agent where the tender application was accepted.

3. Policies, etc. After the Tender Offer and Future Outlook

There are no changes to the details described in "Notice Concerning Commencement of Tender Offer for nms Holdings Corporation (Securities Code: 2162)" announced by the Tender Offeror on May 29, 2026.

In addition, following the results of the Tender Offer, the Tender Offeror plans to implement a series of procedures to make the Tender Offeror the only shareholder of the Target Company (the "Squeeze-Out Procedures"). Although the Target Company Shares are listed on the Standard Market of the Tokyo Stock Exchange as of today, if the Squeeze-Out Procedures are implemented, the Target Company Shares will be delisted through prescribed procedures in accordance with delisting criteria set out by the Tokyo Stock Exchange. After delisting, the Target Company Shares will be untradeable on the Standard Market of the Tokyo Stock Exchange. It is planned that after discussions with the Target Company and as soon as a decision is made, the Target Company will promptly make a public announcement with respect to procedures going forward.

4. Place Where a Copy of the Tender Offer Report Is to Be Made Available for Public Inspection

WORLD HOLDINGS CO., LTD.
(11-2 Otemachi, Kokurakita-ku, Kitakyushu-shi, Fukuoka (This location is the registered head office address; actual operations are conducted at the location below.)
2-1-1 Hakata Ekimae, Hakata-ku, Fukuoka-shi, Fukuoka (Fukuoka Head Office))

Tokyo Stock Exchange, Inc.
(2-1 Nihonbashi Kabutocho, Chuo-ku, Tokyo)

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II. Change in Subsidiaries (Change in Specified Subsidiaries)

1. nms Holdings Corporation

(1) Reason for the Change

As a result of the Tender Offer, the Target Company is expected to become a consolidated subsidiary of the Tender Offeror on July 17, 2026 (the commencement date of settlement of the Tender Offer). Furthermore, since the amount of the Target Company's stated capital is equivalent to 10% or more of the amount of the Tender Offeror's stated capital, the Target Company will qualify as a specified subsidiary of the Tender Offeror as of that date.

(2) Outline of the Changing Subsidiary (Specified Subsidiary) (Target Company)

(a)	Name	nms Holdings Corporation	
(b)	Location	3-20-2 Nishi-shinjuku, Shinjuku-ku, Tokyo	
(c)	Name and title of representative	President and CEO Shinpei Higuchi	
(d)	Business details	Group business management and administration, etc. in the Human Resource Solution Business, Electronics Manufacturing Service Business, and the Power Supply Business	
(e)	Stated capital	500,690,000 yen (as of March 31, 2026)	
(f)	Date of establishment	August 27, 1990	
(g)	Major shareholders and shareholding ratio (as of March 31, 2026)	WORLD HOLDINGS CO., LTD.	32.91%
		Fumiaki Ono	18.73%
		JAIC Supply Chain Fund, L.P.	3.97%
		Matsui Securities Co., Ltd.	3.74%
		Hidehisa Fukumoto	2.29%
		Governance Partners Management Fund Limited Partnership	1.80%
		Kazumitsu Shiozawa	1.77%
		Masaaki Saijo	1.61%
		Yoshiaki Shimane	1.12%
		GOVERNORS Inc.	1.04%
(h)	Relationship between the Tender Offeror and the Target Company		
	Capital relationships	As of today, the Tender Offeror owns 6,319,700 shares (ownership ratio: 32.91%) of the Target Company Shares and has made the Target Company an equity-method affiliate.	
	Personnel relationships	As of today, one of the six directors of the Target Company (Ichiro Ohno) is originally from the Tender Offeror.	
	Business relationships	The Tender Offeror and the Target Company have a partnership relationship based on a capital and business alliance agreement dated May 10, 2025.	
	Status as related parties	The Target Company is an equity-method affiliate of the Tender Offeror, and the Target Company and the Tender Offeror constitute related parties of each other.	

(i) Consolidated results of operations and consolidated financial position of the Target Company in the most recent three-year period

Fiscal year end	Fiscal year ended March 2024	Fiscal year ended March 2025	Fiscal year ended March 2026
Consolidated net assets	2,477,296 thousand yen	4,565,061 thousand yen	5,112,702 thousand yen
Consolidated total assets	35,824,871 thousand	36,228,275 thousand	38,373,401 thousand

	yen	yen	yen
Consolidated net assets per share (yen)	158.72	236.98	262.50
Consolidated sales	72,874,100 thousand yen	75,707,594 thousand yen	75,660,628 thousand yen
Consolidated operating income	1,737,356 thousand y en	1,771,222 thousand y en	1,695,314, thousand yen
Consolidated ordinary income	1,419,492 thousand yen	1,771,671 thousand yen	1,230,355 thousand yen
Net income attributable to owners of parent	(130,557,000 yen)	779,350,000 yen	308,462,000 yen
Consolidated net income per share (yen)	(8.40)	49.17	16.07
Dividend per share (yen)	7	14	3

(Note) "(g) Major shareholders and shareholding ratio (as of March 31, 2026)" is stated based on the "Major Shareholders" in the Target Company Securities Report.

(3) Number of Acquired Shares, Acquisition Price, and Status of Shareholding Ratios Before and After Acquisition

(a) Number of shares held before the change	Target Company Shares: 6,319,700 shares (Number of voting rights: 63,197 voting rights) (Ratio of voting rights holding: 32.91%)
(b) Number of acquired shares	Target Company Shares: 11,825,411 shares (Number of voting rights: 118,254 voting rights) (Ratio of voting rights holding: 61.59%)
(c) Acquisition price	6,385 million yen
(d) Number of shares held after the change	Target Company Shares: 18,145,111 shares (Number of voting rights: 181,451 voting rights) (Ratio of voting rights holding: 94.50%)

(Note 1) "Ratio of voting rights holding" is calculated with the number of voting rights (192,007 voting rights) pertaining to the Base Number of Shares (19,200,741 shares) as the denominator.

(Note 2) "Ratio of voting rights holding" is rounded to the second decimal place.

(Note 3) "Number of acquired shares" indicates the number of Target Company Shares tendered in the Tender Offer (11,825,411 shares), and "Number of shares held after the change" indicates the sum (11,825,411 shares) of the number of Target Company Shares held by the Tender Offeror as of today (6,319,700 shares) and the number of Target Company Shares tendered in the Tender Offer (11,825,411 shares).

(Note 4) "Acquisition price" indicates the amount (6,385 million yen) calculated by multiplying the number of Target Company shares tendered in the Tender Offer (11,825,411 shares) by the purchase, etc. price per Target Company Share in the Tender Offer (540 yen). The amount does not include advisory costs, etc.

(Note 5) "Acquisition price" is rounded down to the nearest million yen.

(4) Schedule of the Change (Planned)

Friday, July 17, 2026 (the commencement date of settlement of the Tender Offer)

(5) Future Outlook

The impact of the change in subsidiaries (change in specified subsidiaries) resulting from the Tender Offer on the future consolidated financial results of the Tender Offeror is currently under review. Going forward, the Tender Offeror will promptly disclose any matters that arise that should be disclosed.

2. Power Supply Technology Co., Ltd.

(1) Reason for the Change

As a result of the Tender Offer, PST is expected to become a consolidated subsidiary of the Tender Offeror on July 17, 2026 (the commencement date of settlement of the Tender Offer). Furthermore, since the amount of PST's stated capital is equivalent to 10% or more of the amount of the Tender Offeror's stated capital, PST will qualify as a specified subsidiary of the Tender Offeror as of that date.

(2) Outline of Changing Subsidiary (Specified Subsdiary)

(a)	Name	Power Supply Technology Co., Ltd.	
(b)	Location	2460-1 Uegawa-cho, Matsusaka-shi, Mie	
(c)	Name and title of representative	Eiji Yamamoto, President and Representative Director	
(d)	Business details	Development, design, manufacturing, and sales of custom power supplies (switching power supplies, high voltage power supplies), magnet rolls, and various types of transformers (switching transformers, high voltage transformers)	
(e)	Stated capital	325 million yen (as of March 31, 2026)	
(f)	Date of establishment	September 26, 1941	
(g)	Major shareholders and shareholding ratio (as of March 31, 2026)	Nms Holdings Corporation	100.00%
(h)	Relationship between the Tender Offeror and PST		
	Capital relationships	Not applicable.	
	Personnel relationships	Not applicable.	
	Business relationships	Not applicable.	
	Status as related parties	Not applicable.	

(i) Results of operations and financial position of PST in the most recent three-year period			
Fiscal year end	Fiscal year ended March 2024	Fiscal year ended March 2025	Fiscal year ended March 2026
Net assets	1,957,069 thousand yen	2,057,056 thousand yen	2,136,325 thousand yen
Total assets	5,644,789 thousand yen	4,874,586 thousand yen	5,568,841 thousand yen
Sales	3,129,838 thousand yen	3,033,809 thousand yen	2,793,605 thousand yen
Operating income	90,586 thousand yen	271,500 thousand yen	170,223 thousand yen
Ordinary income	604,806 thousand yen	371,046 thousand yen	385,362 thousand yen
Net income	(296,780 thousand) yen	299,986 thousand yen	279,269 thousand yen

(3) Schedule of the Change (Planned)

Friday, July 17, 2026 (the commencement date of settlement of the Tender Offer)

(4) Future Outlook

The impact of the change in subsidiaries (change in specified subsidiaries) resulting from the Tender Offer on the future consolidated financial results of the Tender Offeror is currently under review. Going forward, the Tender Offeror will promptly disclose any matters that arise that should be disclosed.

3. Sino-Japan Stafftraining and Dispatch Co., Ltd.

(1) Reason for the Change

As a result of the Tender Offer, Sino-Japan Stafftraining and Dispatch Co., Ltd. is expected to become a consolidated subsidiary of the Tender Offeror on July 17, 2026 (the commencement date of settlement of the Tender Offer). Furthermore, since the amount of Sino-Japan Stafftraining and Dispatch Co., Ltd.'s stated capital is equivalent to 10% or more of the amount of the Tender Offeror's stated capital, Sino-Japan Stafftraining and Dispatch Co., Ltd. will qualify as a specified subsidiary of the Tender Offeror as of that date.

(2) Outline of Changing Subsidiary (Specified Subsdiary)

(a)	Name	Sino-Japan Stafftraining and Dispatch Co., Ltd.	
(b)	Location	No.446, 4th Floor, Building 1, No.138 Changhua Road, Haidian District, Beijing	
(c)	Name and title of representative	Masayoshi Yamazaki, Chairman and President	
(d)	Business details	Engineer dispatch business	
(e)	Stated capital	563,193 thousand yen (as of March 31, 2026)	
(f)	Date of establishment	July 27, 2004	
(g)	Major shareholders and shareholding ratio (as of March 31, 2026)	Nippon Manufacturing Service Corporation	100.00%
(h)	Relationship between the Tender Offeror and Sino-Japan Stafftraining and Dispatch Co., Ltd.		
	Capital relationships	Not applicable.	
	Personnel relationships	Not applicable.	
	Business relationships	Not applicable.	
	Status as related parties	Not applicable.	

(i) Results of operations and financial position of Sino-Japan Stafftraining and Dispatch Co., Ltd. in the most recent three-year period			
Fiscal year end	Fiscal year ended December 2023	Fiscal year ended December 2024	Fiscal year ended December 2025
Net assets	28,186 thousand CNY	28,242 thousand CNY	28,234 thousand CNY
Total assets	28,469 thousand CNY	28,540 thousand CNY	28,536 thousand CNY
Sales	—	—	—
Operating income	(448 thousand CNY)	(445 thousand CNY)	(448 thousand CNY)
Ordinary income	68 thousand CNY	59 thousand CNY	(4 thousand CNY)

Net income	62 thousand CNY	52 thousand CNY	(10 thousand CNY)

(note) 1 CNY= 23.95 JPY (as of June 30, 2026)

(3) Schedule of the Change (Planned)

Friday, July 17, 2026 (the commencement date of settlement of the Tender Offer)

(4) Future Outlook

The impact of the change in subsidiaries (change in specified subsidiaries) resulting from the Tender Offer on the future consolidated financial results of the Tender Offeror is currently under review. Going forward, the Tender Offeror will promptly disclose any matters that arise that should be disclosed.

4. TKR Manufacturing (Malaysia) Sdn. Bhd.

(1) Reason for the Change

As a result of the Tender Offer, TKR Manufacturing (Malaysia) Sdn. Bhd. is expected to become a consolidated subsidiary of the Tender Offeror on July 17, 2026 (the commencement date of settlement of the Tender Offer). Furthermore, since the amount of TKR Manufacturing (Malaysia) Sdn. Bhd.'s stated capital is equivalent to 10% or more of the amount of the Tender Offeror's stated capital, TKR Manufacturing（Malaysia）Sdn. Bhd. will qualify as a specified subsidiary of the Tender Offeror as of that date.

(2) Outline of Changing Subsidiary (Specified Subsdiary)

(a)	Name		TKR Manufacturing (Malaysia) Sdn. Bhd.	
(b)	Location		Lot 11, Kawasan Perindustrian Tangga Batu,76400 Melaka, Malaysia	
(c)	Name and title of representative		Paul A/L NALLASAMY, Managing Director	
(d)	Business details		Substrate packaging/component mounting/insertion (Substrate Packaging Division) TKR designed power supply module/electric component unit assembly for air conditioners (Electrical Assembly Division) Assembly of car audio, car amplifier (OEM/TKR design model), switching power supply, etc. Unit assembly of OA equipment and units such as DVD, BD mechanical decks	
(e)	Stated capital		452,820 thousand yen (as of March 31, 2026)	
(f)	Date of establishment		September 1, 1988	
(g)	Major shareholders and shareholding ratio (as of March 31, 2026)		TKR Holdings Limited	99.60%
(h)	Relationship between the Tender Offeror and TKR Manufacturing (Malaysia) Sdn. Bhd.			
	Capital relationships		Not applicable.	
	Personnel relationships		Not applicable.	
	Business relationships		Not applicable.	
	Status as related parties		Not applicable.	

(i) Results of operations and financial position of TKR Manufacturing (Malaysia) Sdn. Bhd. in the most recent three-year period

Fiscal year end	Fiscal year ended	Fiscal year ended	Fiscal year ended

	December 2023	December 2024	December 2025
Net assets	81,639 thousand MYR	84,006 thousand MYR	85,140 thousand MYR
Total assets	124,631 thousand MYR	137,276 thousand MYR	153,875 thousand MYR
Sales	281,782 thousand MYR	254,739 thousand MYR	257,216 thousand MYR
Operating income	7,750 thousand MYR	8,861 thousand MYR	6,510 thousand MYR
Ordinary income	7,544 thousand MYR	8,594 thousand MYR	5,838 thousand MYR
Net income	5,240 thousand MYR	6,581 thousand MYR	5,066 thousand MYR

(note) 1 MYR= 39.76 yen (as of June 30, 2026)

(3) Schedule of the Change (Planned)

Friday, July 17, 2026 (the commencement date of settlement of the Tender Offer)

(4) Future Outlook

The impact of the change in subsidiaries (change in specified subsidiaries) resulting from the Tender Offer on the future consolidated financial results of the Tender Offeror is currently under review. Going forward, the Tender Offeror will promptly disclose any matters that arise that should be disclosed.

5. TKR Hong Kong Limited

(1) Reason for the Change

As a result of the Tender Offer, TKR Hong Kong Limited is expected to become a consolidated subsidiary of the Tender Offeror on July 17, 2026 (the commencement date of settlement of the Tender Offer). Furthermore, since the amount of TKR Hong Kong Limited's stated capital is equivalent to 10% or more of the amount of the Tender Offeror's stated capital, TKR Hong Kong Limited will qualify as a specified subsidiary of the Tender Offeror as of that date.

(2) Outline of Changing Subsidiary (Specified Subsdiary)

(a)	Name	TKR Hong Kong Limited	
(b)	Location	Suite 1-3, 30/F, Saxon Tower, No 7 Cheung Shun Street, Lai Chi Kok, KLN, HongKong	
(c)	Name and title of representative	Katsumasa Yokouchi, Director	
(d)	Business details	General trading business Import processing	
(e)	Stated capital	300,840 thousand yen (as of March 31, 2026)	
(f)	Date of establishment	June 1, 1993	
(g)	Major shareholders and shareholding ratio (as of March 31, 2026)	TKR Corporation	100.00%
(h)	Relationship between the Tender Offeror and TKR Hong Kong Limited		
	Capital relationships	Not applicable.	

	Personnel relationships	Not applicable.
	Business relationships	Not applicable.
	Status as related parties	Not applicable.

(i) Results of operations and financial position of TKR Hong Kong Limited in the most recent three-year period

Fiscal year end	Fiscal year ended December 2023	Fiscal year ended December 2024	Fiscal year ended December 2025
Net assets	49,441 thousand HKD	52,436 thousand HKD	49,438 thousand HKD
Total assets	311,270 thousand HKD	241,326 thousand HKD	257,735 thousand HKD
Sales	766,974 thousand HKD	796,533 thousand HKD	652,285 thousand HKD
Operating income	4,980 thousand HKD	15,342 thousand HKD	4,660 thousand HKD
Ordinary income	23,099 thousand HKD	8,187 thousand HKD	2,457 thousand HKD
Net income	22,613 thousand HKD	3,994 thousand HKD	2,056 thousand HKD

(note) 1 HKD= 20.72 yen (as of June 30, 2026)

(3) Schedule of the Change (Planned)

Friday, July 17, 2026 (the commencement date of settlement of the Tender Offer)

(4) Future Outlook

The impact of the change in subsidiaries (change in specified subsidiaries) resulting from the Tender Offer on the future consolidated financial results of the Tender Offeror is currently under review. Going forward, the Tender Offeror will promptly disclose any matters that arise that should be disclosed.

6. TKR Manufacturing Vietnam Co., Ltd.

(1) Reason for the Change

As a result of the Tender Offer, TKR Manufacturing Vietnam Co., Ltd. is expected to become a consolidated subsidiary of the Tender Offeror on July 17, 2026 (the commencement date of settlement of the Tender Offer). Furthermore, since the amount of TKR Manufacturing Vietnam Co., Ltd.'s stated capital is equivalent to 10% or more of the amount of the Tender Offeror's stated capital, TKR Manufacturing Vietnam Co., Ltd. will qualify as a specified subsidiary of the Tender Offeror as of that date.

(2) Outline of Changing Subsidiary (Specified Subsdiary)

(a)	Name	TKR Manufacturing Vietnam Co., Ltd.
(b)	Location	Lot C4 Ba Thien II IP, Thien Ke Ward, Binh Xuyen Dist., Vinh Phuc Province, Vietnam
(c)	Name and title of representative	Tsuyoshi Ogawa, Chairman/General Director
(d)	Business details	Secondary processing including sheet metal press, tapping, caulking and cleaning Assembly of units and finished products
(e)	Stated capital	382,354 thousand yen (as of March 31, 2026)
(f)	Date of establishment	May 30, 2018

(g)	Major shareholders and shareholding ratio (as of March 31, 2026)	TKR Corporation	100.00%
(h)	Relationship between the Tender Offeror and TKR Manufacturing Vietnam Co., Ltd.		
	Capital relationships	Not applicable.	
	Personnel relationships	Not applicable.	
	Business relationships	Not applicable.	
	Status as related parties	Not applicable.	

(i) Results of operations and financial position of TKR Manufacturing Vietnam Co., Ltd. in the most recent three-year period			
Fiscal year end	Fiscal year ended December 2023	Fiscal year ended December 2024	Fiscal year ended December 2025
Net assets	49.3 trillion VND	119.0 trillion VND	161.3 trillion VND
Total assets	655.8 trillion VND	652.4 trillion VND	731.0 trillion VND
Sales	880.7 trillion VND	945.1 trillion VND	1,234.0 trillion VND
Operating income	27.4 trillion VND	59.0 trillion VND	65.0 trillion VND
Ordinary income	36.6 trillion VND	86.1 trillion VND	55.5 trillion VND
Net income	36.6 trillion VND	69.6 trillion VND	42.3 trillion VND

(note) 1 VND= 0.0062 yen (as of June 30, 2026)

(3) Schedule of the Change (Planned)

Friday, July 17, 2026 (the commencement date of settlement of the Tender Offer)

(4) Future Outlook

The impact of the change in subsidiaries (change in specified subsidiaries) resulting from the Tender Offer on the future consolidated financial results of the Tender Offeror is currently under review. Going forward, the Tender Offeror will promptly disclose any matters that arise that should be disclosed.

7. TKR USA, Inc.

(1) Reason for the Change

As a result of the Tender Offer, TKR USA, Inc. is expected to become a consolidated subsidiary of the Tender Offeror on July 17, 2026 (the commencement date of settlement of the Tender Offer). Furthermore, since the amount of TKR USA, Inc.'s stated capital is equivalent to 10% or more of the amount of the Tender Offeror's stated capital, TKR USA, Inc. will qualify as a specified subsidiary of the Tender Offeror as of that date.

(2) Outline of Changing Subsidiary (Specified Subsdiary)

(a)	Name	TKR USA, Inc.
(b)	Location	11302 East Point Drive Building B Suite 100-B Laredo, TX 78045, U.S.A.
(c)	Name and title of representative	Satoshi Ota, President

(d)	Business details	Management of storage and shipping of produced and repaired goods at the Mexico site	
(e)	Stated capital	317,400 thousand yen (as of March 31, 2026)	
(f)	Date of establishment	December 3, 2018	
(g)	Major shareholders and shareholding ratio (as of March 31, 2026)	TKR Corporation	100.00%
(h)	Relationship between the Tender Offeror and TKR USA, Inc.		
	Capital relationships	Not applicable.	
	Personnel relationships	Not applicable.	
	Business relationships	Not applicable.	
	Status as related parties	Not applicable.	

(i) Results of operations and financial position of TKR USA, Inc. in the most recent three-year period

Fiscal year end	Fiscal year ended December 2023	Fiscal year ended December 2024	Fiscal year ended December 2025
Net assets	(38,909 thousand USD)	(41,520 thousand USD)	(45,845 thousand USD)
Total assets	27,554 thousand USD	33,796 thousand USD	34,710 thousand USD
Sales	24,477 thousand USD	36,408 thousand USD	37,597 thousand USD
Operating income	(13,255 thousand USD)	(2,243 thousand USD)	(2,401 thousand USD)
Ordinary income	(15,984 thousand USD)	(2,611 thousand USD)	(4,318 thousand USD)
Net income	(15,984 thousand USD)	(2,611 thousand USD)	(4,324 thousand USD)

(note) 1 USD= 162.54 yen (as of June 30, 2026)

(3) Schedule of the Change (Planned)

Friday, July 17, 2026 (the commencement date of settlement of the Tender Offer)

(4) Future Outlook

The impact of the change in subsidiaries (change in specified subsidiaries) resulting from the Tender Offer on the future consolidated financial results of the Tender Offeror is currently under review. Going forward, the Tender Offeror will promptly disclose any matters that arise that should be disclosed.

8. PST Huanan Electronics (Foshan) Co., Ltd.

(1) Reason for the Change

As a result of the Tender Offer, PST Huanan Electronics (Foshan) Co., Ltd. is expected to become a consolidated subsidiary of the Tender Offeror on July 17, 2026 (the commencement date of settlement of the Tender Offer). Furthermore, since the amount of PST Huanan Electronics (Foshan) Co., Ltd.'s stated capital is equivalent to 10% or more of the amount of the Tender Offeror's stated capital, PST Huanan Electronics (Foshan) Co., Ltd. will qualify as a specified subsidiary of the Tender Offeror as of that date.

(2) Outline of Changing Subsidiary (Specified Subsdiary)

(a)	Name	PST Huanan Electronics (Foshan) Co., Ltd.	
(b)	Location	2 Shunhe South Rd, Wusha, Daliang Town, Shunde of Foshan, Guangdong, China	
(c)	Name and title of representative	Masakazu Makiguchi, Director	
(d)	Business details	Manufacturing and sale business for power supplies and other electronic components R&D business	
(e)	Stated capital	487,876 thousand yen (as of March 31, 2026)	
(f)	Date of establishment	May 29, 2014	
(g)	Major shareholders and shareholding ratio (as of March 31, 2026)	Power Supply Technology (Hong Kong) Co., Limited	100.00%
(h)	Relationship between the Tender Offeror and PST Huanan Electronics (Foshan) Co., Ltd.		
	Capital relationships	Not applicable.	
	Personnel relationships	Not applicable.	
	Business relationships	Not applicable.	
	Status as related parties	Not applicable.	

(i) Results of operations and financial position of PST Huanan Electronics (Foshan) Co., Ltd. in the most recent three-year period

Fiscal year end	Fiscal year ended December 2023	Fiscal year ended December 2024	Fiscal year ended December 2025
Net assets	34,211 thousand CNY	40,581 thousand CNY	48,941 thousand CNY
Total assets	166,014 thousand CNY	159,784 thousand CNY	155,409 thousand CNY
Sales	370,438 thousand CNY	376,680 thousand CNY	371,696 thousand CNY
Operating income	3,913 thousand CNY	9,674 thousand CNY	12,755 thousand CNY
Ordinary income	3,158 thousand CNY	8,568 thousand CNY	11,366 thousand CNY
Net income	1,804 thousand CNY	6,370 thousand CNY	8,360 thousand CNY

(note) 1 CNY= 23.95 yen (as of June 30, 2026)

(3) Schedule of the Change (Planned)

Friday, July 17, 2026 (the commencement date of settlement of the Tender Offer)

(4) Future Outlook

The impact of the change in subsidiaries (change in specified subsidiaries) resulting from the Tender Offer on the future consolidated financial results of the Tender Offeror is currently under review. Going forward, the Tender Offeror will promptly disclose any matters that arise that should be disclosed.

9. TKR Huanan Electronics (Dongguan) Co., Ltd.

Note: This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail,

(1) Reason for the Change

As a result of the Tender Offer, TKR Huanan Electronics (Dongguan) Co., Ltd. is expected to become a consolidated subsidiary of the Tender Offeror on July 17, 2026 (the commencement date of settlement of the Tender Offer). Furthermore, since the amount of TKR Huanan Electronics (Dongguan) Co., Ltd.'s stated capital is equivalent to 10% or more of the amount of the Tender Offeror's stated capital, TKR Huanan Electronics (Dongguan) Co., Ltd. will qualify as a specified subsidiary of the Tender Offeror as of that date.

(2) Outline of Changing Subsidiary (Specified Subsdiary)

(a)	Name	TKR Huanan Electronics (Dongguan) Co., Ltd.	
(b)	Location	No.4 Xinyuan Street, Xinwei, Shilong Town, Dongguan City, Guangdong Province, China	
(c)	Name and title of representative	Katsumasa Yokouchi, Chairman	
(d)	Business details	Design Division Injection molding processing and maintenance of mold (Resin Mold Division) Substrate packaging processing, inserting, post-process processing (Substrate Packaging Division) Assembly of units and finished products (Assembly Division) Transformer manufacturing (TKR original development product) (MIT Division) Design and manufacturing of various production facilities, production automizing and automatizing equipment (Engineering Division)	
(e)	Stated capital	349,701 thousand yen (as of March 31, 2026)	
(f)	Date of establishment	June 1, 1993	
(g)	Major shareholders and shareholding ratio (as of March 31, 2026)	TKR Hong Kong Limited	100.00%
(h)	Relationship between the Tender Offeror and TKR Huanan Electronics (Dongguan) Co., Ltd.		
	Capital relationships	Not applicable.	
	Personnel relationships	Not applicable.	
	Business relationships	Not applicable.	
	Status as related parties	Not applicable.	

(i) Results of operations and financial position of TKR Huanan Electronics (Dongguan) Co., Ltd. in the most recent three-year period

Fiscal year end	Fiscal year ended December 2023	Fiscal year ended December 2024	Fiscal year ended December 2025
Net assets	35,693 thousand CNY	45,622 thousand CNY	57,760 thousand CNY
Total assets	223,632 thousand CNY	171,106 thousand CNY	159,798 thousand CNY
Sales	556,193 thousand CNY	513,276 thousand CNY	420,798 thousand CNY
Operating income	14,229 thousand CNY	12,837 thousand CNY	13,409 thousand CNY
Ordinary income	9,987 thousand CNY	12,911 thousand CNY	13,591 thousand CNY
Net income	5,401 thousand CNY	9,928 thousand CNY	12,137 thousand CNY

(note) 1 CNY= 23.95 yen (as of June 30, 2026)

(3) Schedule of the Change (Planned)

Friday, July 17, 2026 (the commencement date of settlement of the Tender Offer)

(4) Future Outlook

The impact of the change in subsidiaries (change in specified subsidiaries) resulting from the Tender Offer on the future consolidated financial results of the Tender Offeror is currently under review. Going forward, the Tender Offeror will promptly disclose any matters that arise that should be disclosed.

10. TKR de México S.A. de C.V.

(1) Reason for the Change

As a result of the Tender Offer, TKR de México S.A. de C.V. is expected to become a consolidated subsidiary of the Tender Offeror on July 17, 2026 (the commencement date of settlement of the Tender Offer). Furthermore, since the amount of TKR de México S.A. de C.V.'s stated capital is equivalent to 10% or more of the amount of the Tender Offeror's stated capital, TKR de México S.A. de C.V. will qualify as a specified subsidiary of the Tender Offeror as of that date.

(2) Outline of Changing Subsidiary (Specified Subsdiary)

(a)	Name	TKR de México S.A. de C.V.	
(b)	Location	Blvd. Luis Donald Colosio Km 0.200 Sur, Colonia Nuevo Laredo Centro, Nuevo Laredo; Tamaulipas, MEXICO	
(c)	Name and title of representative	Satoshi Ota, President	
(d)	Business details	Manufacturing of electronic components Electronic repair services Injection of plastic molding Assembly of units and finished products Custom furniture for retail stores (display) Production of genuine parts for automobile manufacturers Jig manufacturing Design and development of automatization equipment	
(e)	Stated capital	202,298 thousand yen (as of March 31, 2026)	
(f)	Date of establishment	November 1, 1979	
(g)	Major shareholders and shareholding ratio (as of March 31, 2026)	TKR USA, Inc.	99.87%
(h)	Relationship between the Tender Offeror and TKR de México S.A. de C.V.		
	Capital relationships	Not applicable.	
	Personnel relationships	Not applicable.	
	Business relationships	Not applicable.	
	Status as related parties	Not applicable.	
(i) Results of operations and financial position of TKR de México S.A. de C.V. in the most recent three-year period			

Fiscal year end	Fiscal year ended December 2023	Fiscal year ended December 2024	Fiscal year ended December 2025
Net assets	167,939 thousand MXN	194,104 thousand MXN	181,714 thousand MXN
Total assets	424,847 thousand MXN	457,413 thousand MXN	435,247 thousand MXN
Sales	373,597 thousand MXN	299,472 thousand MXN	314,465 thousand MXN
Operating income	82,369 thousand MXN	18,054 thousand MXN	5,484 thousand MXN
Ordinary income	77,272 thousand MXN	34,631 thousand MXN	(2,876 thousand MXN)
Net income	66,609 thousand MXN	26,164 thousand MXN	(12,389 thousand MXN)

(note) 1 MXN= 9.29 yen (as of June 30, 2026)

(3) Schedule of the Change (Planned)

Friday, July 17, 2026 (the commencement date of settlement of the Tender Offer)

(4) Future Outlook

The impact of the change in subsidiaries (change in specified subsidiaries) resulting from the Tender Offer on the future consolidated financial results of the Tender Offeror is currently under review. Going forward, the Tender Offeror will promptly disclose any matters that arise that should be disclosed.

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