



Consolidated Financial Results for the First Quarter of 2025 (Three Months Ended March 31, 2025)

[Japanese GAAP]

May 13, 2025

Company name: WORLD HOLDINGS CO., LTD.

Stock code: 2429

Representative: Eikichi Iida, Chairman and President

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Listing: Tokyo Stock Exchange

URL: <http://www.world-hd.co.jp>

Scheduled date of payment of dividend: -

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Three Months of 2025 (January 1 to March 31, 2025)

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Mar. 31, 2025	63,493	15.8	2,499	292.8	2,408	298.0	1,207	-
Three months ended Mar. 31, 2024	54,821	25.4	636	(67.1)	605	(68.3)	(121)	(112.6)

Note: Comprehensive income (millions of yen)

Three months ended Mar. 31, 2025: 1,698 (-%)

Three months ended Mar. 31, 2024: (66) (down 106.7%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Mar. 31, 2025	67.48	67.37
Three months ended Mar. 31, 2024	(6.93)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2025	165,266	47,869	26.9	2,481.47
As of Dec. 31, 2024	174,370	47,456	25.5	2,487.25

Reference: Shareholders' equity (millions of yen)

As of Mar. 31, 2025: 44,400

As of Dec. 31, 2024: 44,503

2. Dividends

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2024	-	0.00	-	84.20	84.20
2025	-				
2025 (forecast)		0.00	-	106.20	106.20

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for 2025 (January 1 to December 31, 2025)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	130,628	17.9	3,543	50.3	3,183	33.7	1,555	110.9	87.57
Full year	281,439	16.2	10,179	18.5	9,356	9.4	5,389	8.2	303.35

Note: Revisions to the most recently announced consolidated forecast: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly added: 1 (TOHO TECHNICAL SERVICE CO., LTD.) Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of Mar. 31, 2025:	18,006,800 shares	As of Dec. 31, 2024:	18,006,300 shares
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2) Number of treasury shares at the end of the period

As of Mar. 31, 2025:	113,769 shares	As of Dec. 31, 2024:	113,769 shares
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3) Average number of shares during the period

Three months ended Mar. 31, 2025:	17,892,859 shares	Three months ended Mar. 31, 2024:	17,583,130 shares
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* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

* Cautionary statement with respect to forward-looking statements, and other special items

Cautionary statement with respect to forecasts

Forecasts of future performance in this document are based on assumption judged to be valid and information currently available to the Company's management, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts for a number of reasons.

How to view supplementary materials for quarterly financial results

Supplementary materials for the quarterly financial results will be disclosed today (May 13, 2025), using the Timely Disclosure network (TDnet), and available on the Company's website.

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.