



March 24, 2025

Company name: WORLD HOLDINGS CO., LTD.
Representative: Eikichi Iida, Chairman and President
Listing: Tokyo Stock Exchange, Prime Market
Stock code: 2429
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Notice of Acquisition of TOHO TECHNICAL SERVICE by Subsidiary WORLD INTEC

WORLD INTEC CO., LTD. (“WITC”), a consolidated subsidiary of World Holdings Co., Ltd., decided to acquire 65% of issued shares in TOHO TECHNICAL SERVICE CO., LTD. (“TOHO TEC”), a subsidiary of TOHO TITANIUM CO., LTD. (“TTC”), a leading titanium metal manufacturer, and to make it a subsidiary.

I. Background and purpose of the acquisition

As the primary component of the core Human Resources and Education business of the World Holdings Group, WITC operates a human resources business covering a broad range of the manufacturing sector, extending from upstream to downstream activities. One of WITC’s goals is co-sourcing, which is a more advanced form of outsourcing that entails working even more closely as a partner with customers for receiving benefits together. As one step for achieving this goal, WITC and TTC jointly established TOHOWORLD CORPORATION in 2020. During the five years since then, TOHOWORLD has expanded its outsourcing operations to cover manufacturing, equipment, technology and other market sectors. While hiring a large number of skilled people, this company has been taking on projects that require increasingly advanced knowledge.

TOHO TEC is a basic material manufacturer of processed metal parts made of titanium. WITC plans to use experience gained from operating TOHOWORLD to provide services involving training programs and productivity improvement in the titanium industry. The aim is to contribute to more progress and growth at TOHO TEC. WITC will give people training for titanium processing, welding and other key skills required at TOHO TEC and assist with ensuring a supply of these skilled workers. This support is expected to help pass on to younger people various technologies and skills for the manufacture of titanium products and to expand TOHO TEC’s outsourcing business.

The World Holdings Group will continue to place emphasis on the basic materials industry, which is an essential part of Japan’s manufacturing sector, with the goal of contributing to more progress and growth in this industry. Adding TOHO TEC to the World Holdings Group gives the group’s Human Resources and Education business a manufacturing capability that is expected to yield new synergies that include training programs, which will result in further expansion of the basic materials industry.

All activities of the World Holdings Group will continue to be guided by its purpose of “contributing to happiness and a sustainable society through the creation of a variety of ways we live worldwide.” We will ensure that people working at and involved with TOHO TEC will be able to fully utilize their skills and experience, thereby contributing to the further advancement of manufacturing in Japan.

II. Profile of TOHO TEC

(1) Name	Toho Technical Service Co., Ltd.		
(2) Location	3-3-5 Chigasaki, Chigasaki city, Kanagawa		
(3) Representative	Hiroshi Matsubara, President and Representative Director		
(4) Business	Manufacture and sale of titanium processed products		
(5) Capital	160 million yen		
(6) Established	July 31, 1987		
(7) Major shareholders and shareholding ratio	TOHO TITANIUM CO., LTD. (100%)		
(8) TOHO TEC's financial highlights for the last three years (Japanese GAAP)	(Millions of yen)		
Fiscal year ended	March 2022	March 2023	March 2024
Net assets	1,845	1,829	1,887
Total assets	2,275	2,213	2,321
Net assets per share (Yen)	576,670.83	571,654.31	589,740.87
Net sales	1,578	1,687	1,978
Operating profit	98	7	88
Ordinary profit	102	9	91
Profit	70	5	59
Net income per share (Yen)	22,159.27	1,583.48	18,586.55
Dividend per share (Yen)	6,600	500	5,600

III. Profile of TTC

(1) Name	TOHO TITANIUM CO., LTD.
(2) Location	JR Yokohama Tower 22nd Floor, 1-1-1 Minamisaiwai, Nishi-ku, Yokohama, Kanagawa
(3) Representative	Yasuji Yamao, President and Representative Director
(4) Business	Manufacture and sale of titanium metals Manufacture and sale of catalysts for propylene polymerization Manufacture and sale of electronic materials
(5) Capital	11,963 million yen
(6) Established	August 20, 1953
(7) Net assets	56,547 million yen
(8) Total assets	126,002 million yen
(9) Major shareholders and shareholding ratio	JX Advanced Metals Corporation 50.38% NIPPON STEEL CORPORATION 4.92% Others 44.7%

IV. Schedule

(1) Stock acquisition date	March 24, 2025
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V. Outlook

World Holdings plans to classify TOHO TEC as a consolidated subsidiary following the purchase of this stock. The impact of the acquisition on World Holdings' business performance is insignificant.

VI. For more information

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