



Consolidated Financial Results for 2024

[Japanese GAAP]

February 12, 2025

Company name: WORLD HOLDINGS CO., LTD.

Stock code: 2429

Representative: Eikichi Iida, Chairman and President

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Listing: Tokyo Stock Exchange

URL: <http://www.world-hd.co.jp>

Scheduled date of Annual General Meeting of Shareholders: March 28, 2025

Scheduled date of payment of dividend: March 31, 2025

Scheduled date of filing of Annual Securities Report: March 31, 2025

Preparation of supplementary materials for financial results: Yes

Holding of financial results meeting: Yes (for institutional investors and analysts)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for 2024 (January 1 to December 31, 2024)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2024	242,226	13.3	8,593	(17.1)	8,551	(16.6)	4,981	(19.7)
2023	213,742	16.4	10,365	16.1	10,251	14.8	6,204	16.2

Note: Comprehensive income (millions of yen) 2024: 5,234 (down 19.9%) 2023: 6,537 (up 22.3%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	Yen	Yen	%	%	%
2024	280.39	279.79	11.8	5.1	3.5
2023	353.61	352.15	16.4	7.3	4.8

Reference: Equity in earnings of affiliates (millions of yen) 2024: - 2023: -

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2024	174,370	47,456	25.5	2,487.25
As of Dec. 31, 2023	159,204	42,926	25.3	2,290.86

Reference: Shareholders' equity (millions of yen) As of Dec. 31, 2024: 44,503 As of Dec. 31, 2023: 40,259

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
2024	(1,444)	(2,970)	5,995	42,545
2023	(3,355)	(11,484)	20,579	40,848

2. Dividends

	Dividends per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
2023	-	0.00	-	106.00	106.00	1,862	30.0	4.9
2024	-	0.00	-	84.20	84.20	1,506	30.0	3.5
2025 (forecast)	-	0.00	-	106.20	106.20		35.0	

3. Consolidated Forecast for 2025 (January 1 to December 31, 2025)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	130,628	17.9	3,543	50.3	3,183	33.7	1,555	110.9	87.57
Full year	281,439	16.2	10,179	18.5	9,356	9.4	5,389	8.2	303.35

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly added: 1 (Sankin Kaihatsu Co., Ltd.) Excluded: -

(2) Changes in accounting policies and accounting-based estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards, others: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting-based estimates: None
- 4) Restatements: None

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury shares)

As of Dec. 31, 2024: 18,006,300 shares As of Dec. 31, 2023: 17,687,800 shares

2) Number of treasury shares at the end of the period

As of Dec. 31, 2024: 113,769 shares As of Dec. 31, 2023: 113,661 shares

3) Average number of shares during the period

2024: 17,765,485 shares 2023: 17,547,265 shares

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for 2024 (January 1 to December 31, 2024)

(1) Non-consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
2024	3,261	(1.4)	283	(64.3)	3,390	5.7	3,016	6.3
2023	3,308	2.7	794	17.3	3,205	15.1	2,839	27.8

	Net income per share	Diluted net income per share
	Yen	Yen
2024	169.82	169.46
2023	161.80	161.13

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 31, 2024	92,553	23,165	24.8	1,285.29
As of Dec. 31, 2023	84,416	20,749	24.5	1,177.37

Reference: Shareholders' equity (millions of yen)

As of Dec. 31, 2024: 22,997

As of Dec. 31, 2023: 20,691

* The current financial report is not subject to audit by certified public accountants or auditing firms.

* Cautionary statement with respect to forward-looking statements, and other special items

Cautionary statement with respect to forecasts

Forecasts of future performance in this document are based on assumption judged to be valid and information currently available to the Company's management, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts for a number of reasons.

How to view supplementary materials for financial results

The Company plans to hold a financial results meeting for institutional investors and analysts on Wednesday, February 14, 2024. Supplementary materials to be distributed at this event will be disclosed on the same day, using the Timely Disclosure network (TDnet), and available on the Company's website.