

Interim Business Report 2020

To Our Stakeholders | January 1 ▶ June 30, 2020

Contents

- 01 History
- 02 Interview with the President
- 03 Close-Up
- 07 Business Segment Overview
- 09 Consolidated Financial Results
- 10 Corporate Data

Creating the “Ways We Live”

Our operations are guided by the basic philosophy to contribute to the people and culture of the world through businesses. We have a firm commitment to being a source of many types of workplace environments that enable people to lead fulfilling lives. All activities are centered on our social mission of creating the “ways we live.”

Sustainability management encompassing many business units in order to achieve our group mission of creating the “ways we live”

The World Holdings Group consists primarily of a pure holding company and 37 major affiliated companies. For the sustainability of business operations, rather than relying on a single core activity, we have several core businesses: Human Resources and Education, Real Estate, and Information and Telecommunications. This diversity creates a stable and well-balanced foundation for the Group. We believe this is the most important aspect of our management. We are determined to take our mission of creating the “ways we live” to an even higher level in order to continue supplying workplaces where an even larger number of people can grow and achieve their goals. Our goal is to build a base for business operations that is not vulnerable to changes in the economic and social climate so that we can continue to aim for consistent and sustained growth.



Human Resources and Education Business

Subcontracting and work dispatching services that span a broad spectrum of market sectors primarily involving manufacturing: R&D, designs and development, production, logistics, sales, after-sales services and other activities



Factory Staffing Business



Technology Staffing Business



R&D Staffing Business



Sales & Marketing Staffing Business



Real Estate Business

Real estate development and renovation as well as the real estate finance businesses



Information and Telecommunications Business

Operation of mobile phone stores as well as provision of solutions for corporate clients and telemarketing business



Other Businesses

Operation and management of agricultural parks, operation of personal computer schools, website production, and other services

Growth and Diversification

The stability and balance of the business operations of World Holdings date back to the 1981 establishment of a diversified real estate company called Mikuni Sangyo (now MIKUNI Co., Ltd.) by Eikichi Iida, the current chairman and president of World Holdings. The failure of many real estate companies when Japan's asset bubble burst reinforced Mr. Iida's commitment to stability and balance. As a result, a number of other businesses have been added during the following years.

February 1993
Started the Human Resources and Education Business

Established **WORLD HOLDINGS CO., LTD.** (formerly **WORLD INTEC CO., LTD.**)

The first step was the launch of a temporary staffing service, which was a relatively unknown business in Japan at that time, and a subcontracting service, another relatively new business scheme. WORLD INTEC (currently the Factory Staffing Business) was established with the goal of helping manufacturers in Japan to become cost competitive again as well as to provide stable jobs.

June 1997
Started the Technology Staffing Business

February 2002
Started the R&D Staffing Business

April 2005
Started the Sales & Marketing Staffing Business

December 2005
Entered the Information and Telecommunications Business

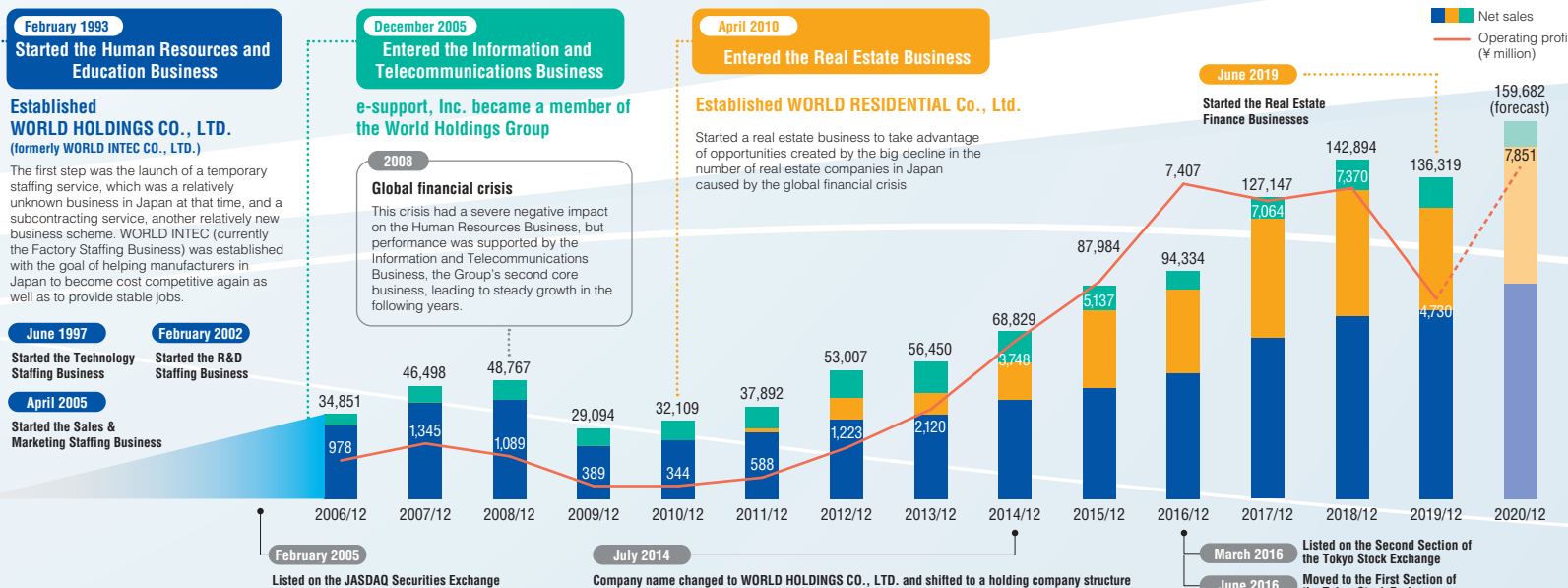
e-support, Inc. became a member of the World Holdings Group

2008
Global financial crisis
This crisis had a severe negative impact on the Human Resources Business, but performance was supported by the Information and Telecommunications Business, the Group's second core business, leading to steady growth in the following years.

April 2010
Entered the Real Estate Business

Established **WORLD RESIDENTIAL Co., Ltd.**

Started a real estate business to take advantage of opportunities created by the big decline in the number of real estate companies in Japan caused by the global financial crisis



February 2005
Listed on the JASDAQ Securities Exchange

July 2014
Company name changed to **WORLD HOLDINGS CO., LTD.** and shifted to a holding company structure

March 2016
Listed on the Second Section of the Tokyo Stock Exchange

June 2016
Moved to the First Section of the Tokyo Stock Exchange

Stable and sustained growth backed by a diversified business portfolio in order to contribute to society by enlarging the breadth of activities for creating the “ways we live”

The World Holdings’ diversified business portfolio centered on stability and balance limited the negative effects of COVID-19 on results of operations. Although the outlook remains unclear, all members of the group are dedicated to leveraging key strengths to achieve sustained growth. We asked Chairman and President Iida about performance in the first half of 2020 and expectations for the entire year.

1H FY12/2020: Overview of Business Activities

1H net sales and profits increased YoY in the Human Resources and Education Business, which has implemented a human resources training strategy and structural reforms, and in the Real Estate Business, which used a sales strategy that matched current market conditions. Furthermore, operating profit in these businesses was higher than planned.

During the 1H FY12/2020, the global COVID-19 pandemic restricted business activity and altered how people do their jobs. Overall, this crisis has produced enormous changes and created challenges on an unprecedented scale for companies. Our diversified business portfolio, which is our key strength, succeeded at stabilizing our operations and spreading out risk during this difficult period. As a result, we were able to minimize the impact of this crisis. Our sales fell short of the forecast but operating profit was higher. And both net sales and profits increased YoY.



More information about COVID-19 and upcoming actions is in the “Close-Up” section on page 5.

Overview of the Human Resources and Education Business

The suspension of factory operations at some client companies in the automobile components and other industries due to COVID-19 had a negative effect on the performance of the Factory Staffing Business. However, the 5G mobile communications and semiconductor sectors performed well. Logistics was another source of strength because of purchases by people who are staying home for safety. Overall, these areas of strength generally offset categories that were down. To prevent the spread of COVID-19, we avoided as much as possible recruiting and placement activities that move people from one region of Japan to another. We also increased the recruiting of people locally and the use of consortiums for securing the people we require.

In the Technology Staffing Business, working hours of people on assignments declined as more people began working from home. In addition, there were delays in the placement of people on assignments. However, the semiconductor sector’s performance was strong. In addition, profits benefited from the ability to charge higher fees because of higher skills of our people and their placements into jobs at a higher level due to training programs, which is one of our priorities.

The performance of the R&D Staffing Business was supported by higher demand in the CRO category for clinical research to develop new drugs associated with COVID-19. But market conditions made it difficult to capture new orders. In the



Eikichi Iida
Chairman and President

research personnel category, there was an increase in demand for people for jobs involving analysis and pharmaceuticals because of an increase in distribution of general pharmaceuticals. Training programs to upgrade the skills of R&D staffing personnel and measures to shift skills to fields with strong demand contributed to profits growth.

The Sales and Marketing Staffing Business is performing well and has become profitable. The main reasons are the high level of staffing orders mainly for light duty jobs, general merchandise stores and call centers and the success of structural reforms which we have implemented for some years.

As a result, sales were ¥38,922 million, up 4.3% year on year, and segment profit was ¥2,228 million, up 4.0%.

Overview of the Real Estate Business

In Japan, prices of real estate have been high for a long time. Due to this prolonged bubble in the real estate market, we have retained a cautious stance during the past several years about purchasing properties. Activities continue for establishing a base for asset management and other financial businesses involving real estate. We also made progress with preparations for upcoming activities based on the outlook for significant changes in the real estate business climate.

In the core real estate development category, COVID-19 had a negative effect on condominium procurement and sales activities. Despite this challenge, sales of land for business use exceeded our plan. The main reasons were actions that began several years ago to prepare for market fluctuations and the use of sales activities that reflected current market conditions. In the renovation field, growth temporarily slowed mainly because suspensions of business operations of major brokers due to COVID-19 reduced the size of our sales network.

Sales were ¥25,541 million, up 25.3% year on year, and segment profit was ¥1,835 million, up 49.5%.

➤ More information about business segments is on page 7.

Outlook for 2020

Based on the limited negative effects of COVID-19 on our performance in 1H FY12/2020, we have made no revisions to the forecast for 2020.

We thought the effects of COVID-19 would decline for a while after Japan lifted the state of emergency at the end of May. However, the number of infections started climbing again in July and the outlook for the crisis is still uncertain.

There are no changes to the 2020 forecast we announced on February 10 because COVID-19 had only a small effect on our 1H FY12/2020 performance. Furthermore, I have no intention at this time of revising the ongoing New Medium-term Management Plan 2021 Rolling Plan. Nevertheless, if the number of infections increases and Japan declares a state of emergency again, client companies may revise production plans in the 2H FY12/2020 and take other actions. We will continue to be vigilant for any new effects of the COVID-19 crisis on our client companies and make an announcement promptly if there is a need to change the FY12/2020 forecasts.

Message to our stakeholders

I would like to reaffirm to our stakeholders our strong commitment to using out stable business operations supported by our diversified business portfolio, which is our key strength,

in order to grow consistently even during this unprecedented COVID-19 crisis as we continue to create many more new “ways we live.”

There are definitely reasons to be worried about the effects of the COVID-19 crisis on the performance of companies in many industries and on the overall economy. However, I do not have a pessimistic outlook.

For many years, we have relied mainly on internal growth rather than making frequent use of M&A deals as many of our competitors did. This policy of ours has generally resulted in faster top-line growth at these competitors. But we have used the past years to build a stable foundation for our operations by assembling a portfolio with multiple businesses and industries. In the Human Resources and Education Business, which is one of our core businesses, we have been building a base for business operations that is not vulnerable to changes in market conditions. For example, we are using a “co-sourcing” model in which we serve as a partner in many ways for manufacturers in Japan. These activities have given us sources of earnings that are reliable even during this crisis.

WORLD HOLDINGS Core Business: Human Resources and Education - Outlook for Human Resources Service Sector and Initiatives for More Growth -

When the economic outlook becomes uncertain and markets shrink, executives of companies start to look for ways to utilize

Overview of Consolidated Financial Results for 1H FY12/2020

		1H FY12/2019		1H FY12/2020			1H FY12/2020 (plan)	
		Results (¥ million)	Profit margin (%)	Results (¥ million)	Profit margin (%)	YoY changes (%)	Plan (¥ million)	vs. Plan (¥ million)
Human Resources and Education Business	Segment sales	37,333		38,922		+4.3	39,651	-729
	Segment profit	2,142	5.7	2,228	5.7	+4.0	1,768	+460
Real Estate Business	Segment sales	20,377		25,541		+25.3	26,101	-559
	Segment profit	1,227	6.0	1,835	7.2	+49.5	1,317	+518
Information and Telecommunications Business	Segment sales	6,999		5,252		-24.9	5,619	-366
	Segment profit	48	0.7	275	5.2	+462.9	115	+159
Other Businesses	Segment sales	2,117		1,126		-46.8	2,193	-1,066
	Segment profit	196	9.3	-369	—	—	112	-482
Total	Segment sales	66,827		70,844		+6.0	73,566	-2,722
	Elimination or corporate	-1,086		-1,196		—	-1,191	-4
	Operating profit	2,529	3.8	2,773	3.9	+9.6	2,122	+651

highly skilled and productive workers as needed rather than relying solely on full-time employees. Interest in workforce flexibility is increasing even faster because of the COVID-19 crisis. Moreover, Japan's April 2020 enactment of an equal pay for equal work system has further raised the need for workforce flexibility and for utilizing people with the advanced skills that justify their wages.

The values and interests of a company's workforce are becoming increasingly diverse. Many people want to work in a manner that matches their life styles, whether that means regular employment or non-regular employment format. Career advancement is another goal, along with compensation that reflects each individual's performance.

Japan's human resource services sector has become a mature business. I believe that this business will be increasingly dominated by a few large worker dispatching and subcontracting companies. Success will require schemes for matching the needs of companies and their people, and the ability to have the same commitments as client companies regarding compliance and risk management, which are critical in today's uncertain business climate.

Our basic strategy is to create a well-trained and organized workforce in order to assemble a human resources platform with the goal of creating a co-sourcing business model that

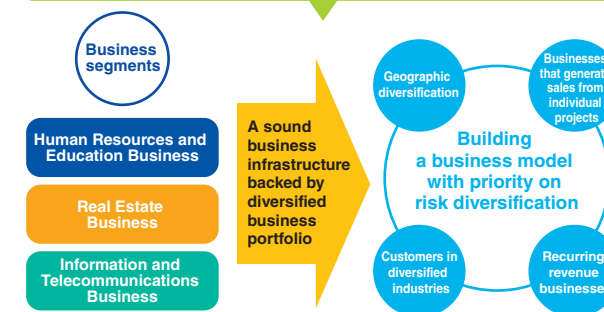
reflects our distinctive strengths. To accomplish this goal, we have started working on two key initiatives. One is strengthening collaboration among our business segments. The other is enlarging the breadth of our operations to maximize the market sectors where we can use our people. We already have powerful programs for education and training and provide strong support for career advancement that enable everyone at our group to acquire and upgrade high-tech skills. Giving people more advanced skills and using these skills to shift people to more attractive job categories has allowed us to appropriately raise the fees we charge clients. In addition, we use our unique co-sourcing model for recruiting and assignments in order to work in a unified manner with partner companies. I believe we are making progress with using these activities for maximizing our pool of human resources as well as the types of jobs where they can be placed.

The WORLD HOLDINGS Group will continue to build on our stable base of operations backed by a diversified business portfolio. We are determined to use this strength for sustained growth even during the unprecedented challenges created by the COVID-19 crisis. By enlarging the breadth of activities for creating the "ways we live," which is our social mission, I believe we can establish and strengthen schemes that enable

people to achieve their greatest possible happiness.

Everyone at our group is firmly dedicated to taking the actions needed to position our organization for medium to long-term growth. I ask all of our stakeholders for your continued understanding and support.

A diversified business portfolio is a key strength even during the COVID-19 crisis

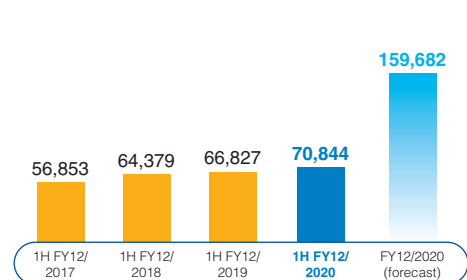


Aiming for sustained growth by maintaining a stable base of operations

Financial Highlights (1H FY12/2020)

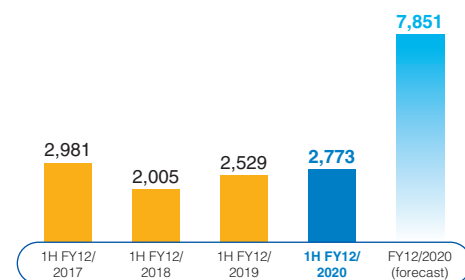
Net sales:

¥70,844 million | YoY: 6.0% ↑



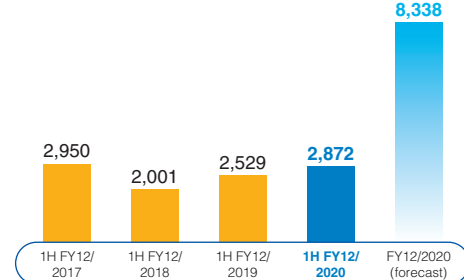
Operating profit:

¥2,773 million | YoY: 9.6% ↑



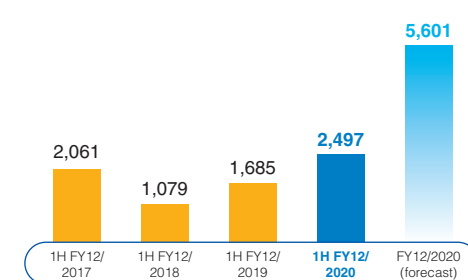
Ordinary profit:

¥2,872 million | YoY: 13.6% ↑



Profit attributable to owners of parent:

¥2,497 million | YoY: 48.2% ↑



The Impact of COVID-19 and Our Responses to the Crisis

This section explains how COVID-19 is affecting our businesses and the industries we serve. We also explain the use of our stable base of operations underpinned by diversified business portfolio with multiple businesses and industries to reduce the effects of this crisis by spreading our risk exposure across many businesses and industries.

Taking full advantage of the benefits of multiple businesses and industries

Japan's declaration of a state of emergency in April 2020 severely restricted many types of business activities. We succeeded at minimizing the effects of COVID-19 on 1H performance by leveraging the strengths of our diversified business portfolio with multiple businesses and industries.

The management philosophy of "sustainable circulatory management" has been at the heart of the operations of WORLD HOLDINGS since its inception. We used this philosophy to build a sound base of operations that is not vulnerable to changes in the economic or social climate. Creating this base required a stable and well-balanced base of operations consisting of multiple businesses and industries. As a result, we now have three core businesses: Human Resources and Education, Real Estate, and Information and Telecommunications.

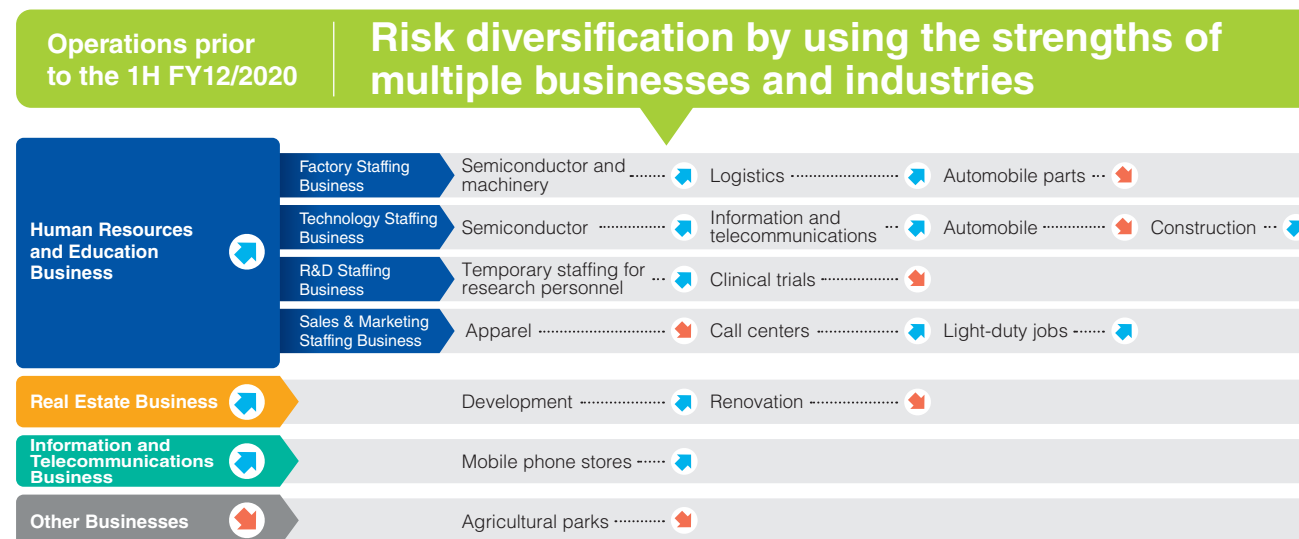
In the Human Resources and Education Business, our core business segment, we provide services for an even broader range of industries. Our services encompass a broad spectrum of market sectors primarily involving manufacturing, including R&D, designs and development, production, logistics, sales, after-sales services and other activities. Companies that use our services produce

smartphones, cameras, automobile parts, industrial robots, semiconductors, electronic parts and many other products.

The advantage of our diversified business portfolio with multiple businesses and industries is the ability to use strength in other businesses or industries to offset a downturn in production activities in a particular business

or industry due to changes in the economic or social climate. Due to the benefits of our diversified risks resulting from this advantage, we were able to minimize the impact of COVID-19 on our performance. Our goal remains the growth of corporate value by using this sound base of operations for fulfilling our social mission of creating the "ways we live."

Summary of the effects of COVID-19 (arrows show YoY change in segment profit)



Risk Diversification among Businesses and Industries/Ongoing Actions



Human Resources and Education Business



Real Estate Business



Information and Telecommunications Business



Other Businesses

Negative effects

- Suspension of operations at some client companies (the automobile parts and other industries)
- Limitations on the mobility of people (restriction on assigning people to jobs in a different prefecture)
- Higher cost of some people waiting for assignments because of the difficulty of capturing new orders
- Social distancing reduced the efficiency of work and operating time declined because of the growth of teleworking

POINT

There were some negative effects, but they were offset by the diversity of our businesses, which is a key strength

Positive effects

- Strong performance by the logistics sector due to purchasing by people staying home for safety
- One-time factors raised orders in some fields involving pharmaceuticals and clinical trials
- Some categories, including light-duty work, general merchandise stores and call centers, performed well
- Recruiting people has become easier

POINT

Used rigorous risk management to minimize negative effects; regard upcoming changes in market conditions as an excellent opportunity

- A cautious stance for the procurement of development and renovation properties
- Decline in orders from hotel companies for land for business use
- Renovation business growth temporarily slowed mainly because of the smaller sales networks of major brokers
- No significant change in the volume of land for business use orders from major developers
- The environment for purchasing real estate may improve because companies and individuals are likely to move ahead with asset sales

- Decline in the number of phones sold mainly because of shorter store operating hours

- ARPU is increasing because of purchases by people staying home for safety

- Agricultural parks were forced to suspend operations in April and May, normally the busiest time of the year, in response to requests from local governments.

- The number of visitors is slowly recovering because agricultural parks offer a variety of outdoor activities that avoid close contact

Ongoing actions

We are implementing COVID-19 safety measures with the highest priority on preserving jobs for our people and ensuring that clients can use our services with confidence. A reorganization is expected in this industry as weaker companies can no longer survive. We will reinforce cooperation among our business segments with the goal of increasing our market share as we continue to leverage our coverage of many business fields, which is a key strength.

Japan's prolonged real estate price bubble made it difficult to purchase properties at reasonable prices. Market conditions are expected to change, creating an opportunity to switch from right-sizing this business to a more offensive posture. We are building a foundation for real estate financial businesses and making preparations for more changes in Japan's real estate market.

This business has completed the phase of surviving challenges in order to receive benefits as one of the survivors in this industry. Next is the phase of recovering investments. Activities are under way to give store personnel thorough training and to assemble a network of highly competitive stores that can succeed amid the rapid changes taking place in the telecommunications market.

There is a large number of potential agricultural park visitors because people are interested in healthy activities and are tired of staying home. We plan to raise awareness of agricultural parks as a safe outdoor destination during the COVID-19 crisis, such as by using promotions linked with Japan's Go To Travel campaign.



Human Resources and Education Business

Business Overview

Manufacturing begins with R&D and requires design and development, production processes and other activities to make a product. Next are logistics and sales operations to deliver products to purchasers as well as repair and other after-sales services. With subcontracting and work dispatching capabilities, we are a one-stop provider of services extending from upstream to downstream processes in the manufacturing sector. We have the resources to meet many requirements of client companies as well as to give our workforce the skills and other support they need to achieve their career goals.



Segment sales

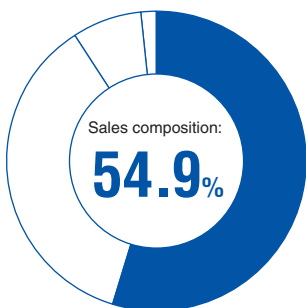
¥38,922 million

YoY: 4.3% UP

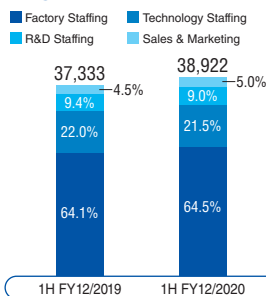
Segment profit

¥2,228 million

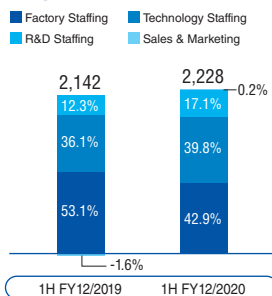
YoY: 4.0% UP



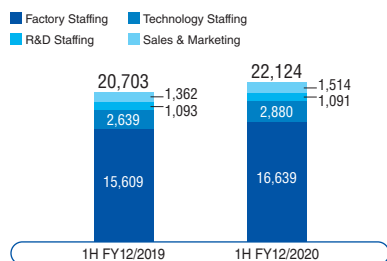
Segment sales



Segment profit



Number of enrolled workers (3-month average) (People)



- The number of workforce in the Factory Staffing increased as this business strengthened locally-based recruiting activities and the co-sourcing model to secure human resources, and as the 5G and logistics sectors performed well.
- The Technology Staffing workforce increased because of the benefits of personnel training, one of the priorities of this business, and a larger than planned increase in the number of placements of trainees.
- The Sales & Marketing returned to growth following the completion of structural reforms and increased its workforce.

1H FY12/2020 Overview



Factory Staffing

- Some automobile parts and other companies suspended operations due to COVID-19, but staffing services involving the 5G mobile communication and semiconductor sectors, which we have been strategically targeting for growth, performed well.
- In the logistics sector, demand was strong because of purchases by people who are staying home. We also promoted training programs in order to open more factory staffing business sites.
- Recruiting and assignment activities incorporated numerous measures for protecting people from COVID-19 in order to preserve jobs and enable client companies to use our services with confidence.



Factory Staffing

- Although the technology staffing services market is slowing down due to COVID-19, there was growth in demand for people in the semiconductor sector.
- Performance also benefited from the ability to charge higher fees because of training programs, which has been a priority for some time. As a result, earnings were well above the plan.
- Other activities include recruiting people with technology work experience, new types of training programs for people including current employees to enhance skills and enable them to do jobs at a higher level. These measures are positioning this business for upcoming trends in the technology sector.



R&D Staffing

- Clinical research orders increased somewhat due to demand associated with COVID-19 and there were one-time sources of demand for analysis, pharmaceuticals and other categories of the research personnel sector.
- A training infrastructure using joint research laboratories operated with partner universities helps this business recruit people across a broad range of skills, backgrounds and other characteristics, which further strengthened recruiting activities.



Sales & Marketing

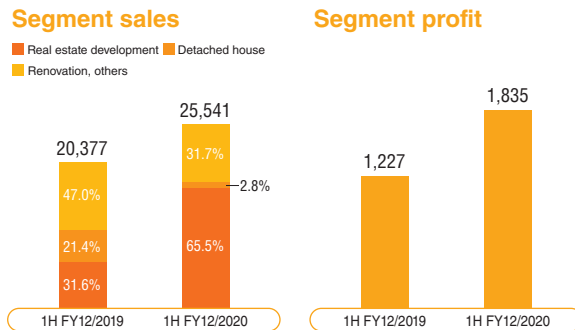
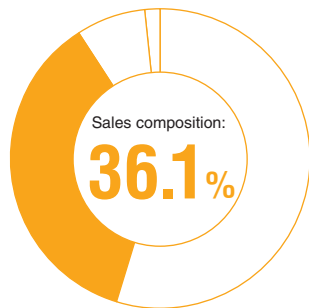
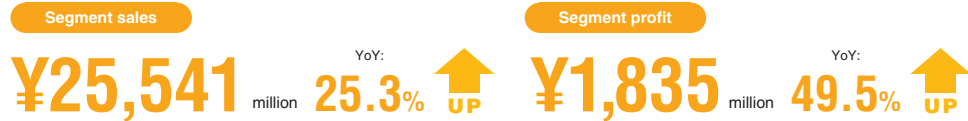
- Staffing orders in the apparel category decreased because of COVID-19 but the light-duty work, general merchandise store and call center categories performed well.



Real Estate Business

Business Overview

This comprehensive real estate business encompasses real estate developments, renovations, prefabricated houses and other activities directly related to properties, and focuses on the recently started real estate finance business.



1H FY12/2020 Overview

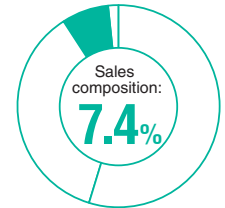
In the core real estate development category, COVID-19 had a negative effect on condominium procurement and sales activities. Despite this challenge, sales of land for business use exceeded the plan mainly due to sales activities that reflected current market trends. The renovation business was affected by the smaller size of major brokers' sales networks due to COVID-19. This business continued to purchase properties cautiously while monitoring price movements. In addition, there were activities for building a base for asset management and other real estate financial businesses in anticipation of the expected reversal of the business climate.



Information and Telecommunications Business

Business Overview

The main activities are the local community-based operation of SoftBank, au and other mobile phone shops, the provision of solutions for corporate clients, and telemarketing.



1H FY12/2020 Overview

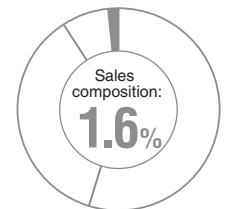
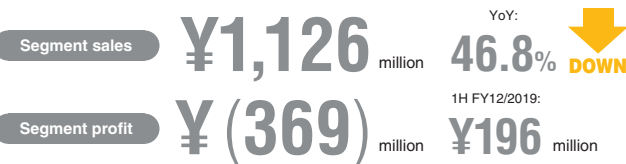
Sales and earnings per shop increased in the 1H. The main reason was the benefits of measures and investments completed in the prior fiscal year to strengthen shop operations. There were organizational and store improvements as well as training for upgrading knowledge and customer service skills of shop personnel. COVID-19 limited store operating hours, but the negative impact was not significant.



Other Businesses

Business Overview

This category includes operation and management of 13 agricultural parks with the theme of harmony between nature, man and society, PC schools, a website production service, and other activities.



1H FY12/2020 Overview

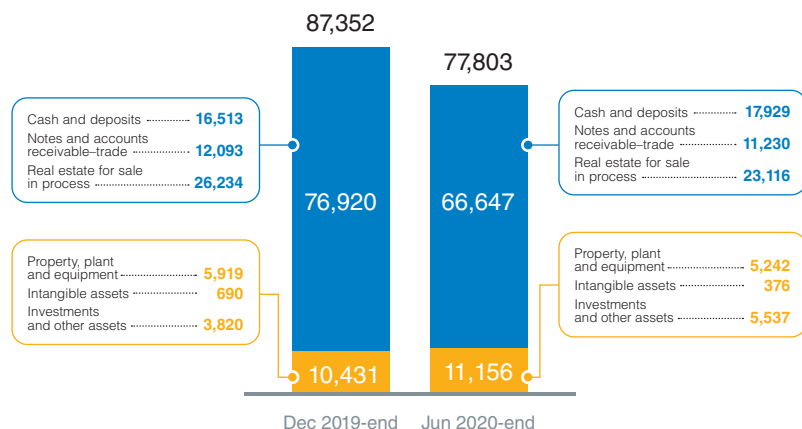
Suspensions of operations of agricultural parks in April and May, normally the busiest time of the year, in response to requests from local governments severely impacted the performance of these parks. Currently, the number of visitors is slowly recovering as these parks take advantage of their ability to host people for outdoor activities involving nature while avoiding close contact among visitors.

Consolidated Financial Results

Consolidated Balance Sheet (¥ million)

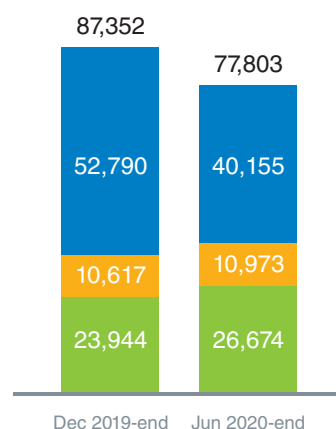
Assets

■ Current assets ■ Non-current assets

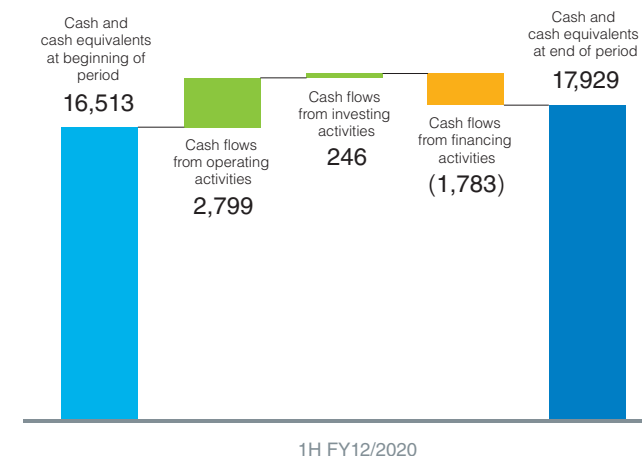


Liabilities and net assets

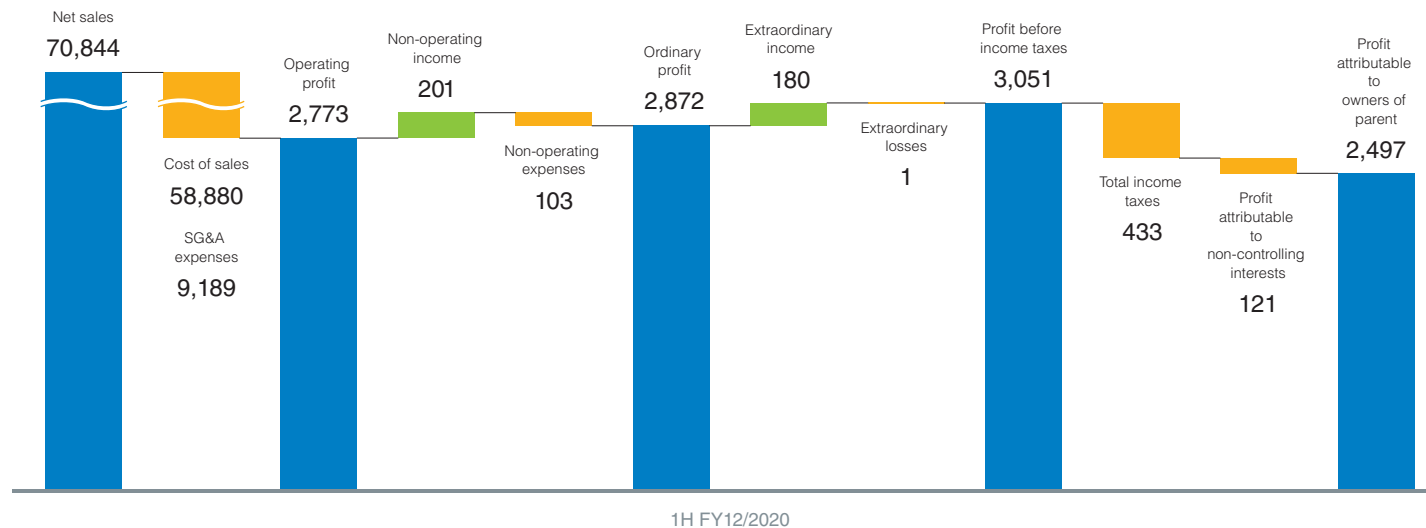
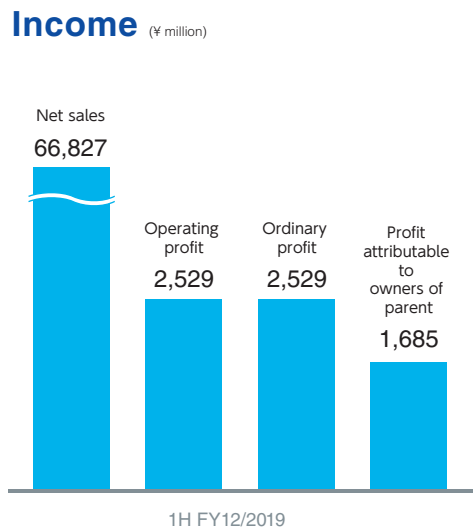
■ Current liabilities ■ Non-current liabilities ■ Net assets



Consolidated Cash Flows (¥ million)



Consolidated Statement of Income (¥ million)



Corporate Data (As of June 30, 2020)

Name	World Holdings Co., Ltd.
Established	February 12, 1993
Share capital	¥1,241 million
Representative	Eikichi Iida, Chairman and President
Number of employees	20,431 (consolidated)

Fukuoka Head Office:

6F Fukuoka Asahi Building, 2-1-1 Hakata Ekimae,
Hakata-ku, Fukuoka-shi, Fukuoka Prefecture 812-0011
Phone: +81-92-474-0555 Fax: +81-92-474-0777

Kitakyushu Head Office:

11-2 Otemachi, Kokurakita-ku, Kitakyushu-shi,
Fukuoka Prefecture 803-0814
Phone: +81-93-581-0540 Fax: +81-93-581-0542

Address

Tokyo Head Office:

4F NBF COMODIO Shiodome, 2-14-1 Higashi-Shinbashi,
Minato-ku, Tokyo 105-0021
Phone: +81-3-3433-6005 Fax: +81-3-3433-6003

Businesses

Businesses related to the entire group including formulation of management policies for the holding company and the group companies and management of the group's business operations (Human Resources and Education Business, Real Estate Business, Information and Telecommunications Business, and Other Businesses)

Executives

Eikichi Iida, Chairman and President

Toru Iwasaki, Director

Hidenori Yamada, Director

Shigeru Nakano, Director

Shinji Honda, Director

Hitoshi Yukawa, Director

Toshihiko Kanno, Director

Yoshihiko Mimasu, Director

Yuji Takai, Director

Masaaki Shiomi, Director

Masayoshi Nuki, Director (Outside Independent)

Shingo Igarashi, Director (Outside Independent)

Hideki Yamazaki, Director (Outside)

Kazuyuki Yamamura, Audit and Supervisory Board Member (Full-time)

Mitsuo Koga, Audit and Supervisory Board Member (Outside)

Tetsuo Kato, Audit and Supervisory Board Member (Outside)

Major 37 affiliates

(33 consolidated subsidiaries, 4 non-consolidated subsidiaries) (As of June 30, 2020)

Human Resources and Education Business

Connecting people to jobs,
a new ways of working



WORLD INTEC



WORLD STAFFING



WORLD CONSTRUCTION



WORLD NEXT



DOT WORLD



JW SOLUTION



TOHOWORLD



台灣英特科



WORLD INTEC AMERICA



EngmaIntec



Information and Telecommunications Business

Bring people together through new styles of
communications with information technologies



Other Businesses



New Business



WORLD ASSET MANAGEMENT

MIRAI SERVICING

Real Estate Business

Connecting people with homes shaping
the way we live through home creation



WORLD RESIDENTIAL



WORLD iCITY



WORLD WISTERIA HOMES



ニチモリアルエステート



COMPAX



WORLD DEVELOPMENT INDONESIA



MIKUNI



WORLD MIKUNI



M's WORLD



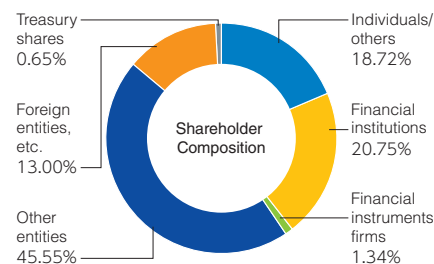
OMACHI WORLD

Stock Information (As of June 30, 2020)

Number of authorized shares: 54,000,000

Number of shares outstanding: 17,561,600

Number of shareholders: 3,339



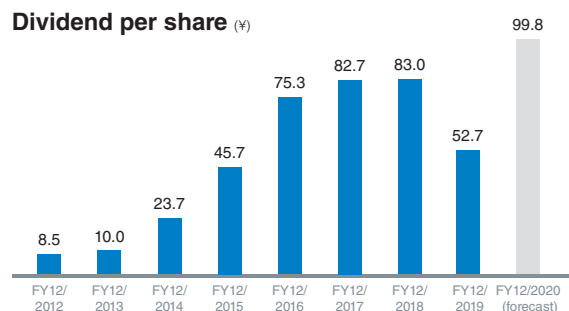
Major Shareholders

Name of shareholders	Number of shares held	Shareholding ratio
Mirai Research Institute, Limited	7,965,000	45.65%
Japan Trustee Services Bank, Ltd. (Trust Account)	1,549,000	8.87%
BNP PARIBAS SECURITIES SERVICES LUXENBOURG/JASDEC/FIM/LUXEMBOURG FUNDS/UCITS ASSETS Standing Proxy: The Hongkong and Shanghai Banking Corporation Limited, Tokyo Branch	820,000	4.70%
The Kitakyushu Bank, Ltd. Standing proxy: The Master Trust Bank of Japan, Ltd	709,200	4.06%
Nanko Abe	500,000	2.86%
Eikichi Iida	496,500	2.84%
The Master Trust Bank of Japan, Ltd. (Trust Account)	358,700	2.05%
THE NISHI-NIPPON CITY BANK, LTD.	300,000	1.71%
MUFG Bank, Ltd.	180,000	1.03%
JP MORGAN CHASE BANK 385781 Standing proxy: Mizuho Bank, Ltd., Settlement Sales Department	147,153	0.84%

Shareholding ratio is calculated after deducting treasury shares (113,300 shares).

Dividends

The basic policy for profit distributions is to distribute profits in a manner that reflects results of operations while retaining sufficient earnings for future business operations and for making business operations stronger. For dividends, the goal is to increase the dividend consistently while using a consolidated payout ratio of 30% as the guideline.



Memorandum for Shareholders

Business year	January 1 to December 31
Annual General Meeting of Shareholders	March
Shareholder registry and special account administrator	Mitsubishi UFJ Trust and Banking Corporation
Address	Securities Agency Division, Mitsubishi UFJ Trust and Banking Corporation 1-1 Nikko-cho, Fuchu-shi, Tokyo, Japan Contact: 0120-232-711 (toll-free in Japan) Mailing address: Securities Agency Division, Mitsubishi UFJ Trust and Banking Corporation, PO Box 29, New Tokyo Post Office, 137-8081
Public announcements	Notices will be posted in electronic format on our internet web page (https://world-hd.co.jp/). However, notices will be published in the Nihon Keizai Shimbun when an electronic notification is not possible for unavoidable reasons.

The World Holdings Website

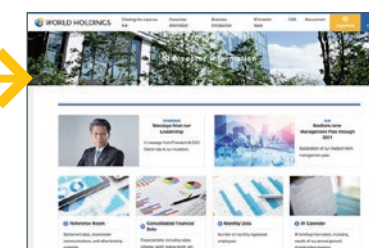
The IR Information section of the World Holdings website has messages from senior executives, information about the New Medium-term Management Plan 2021, an IR library, financial data and recent news.

Front page of the website



<https://en.world-hd.co.jp/>

IR Information



<https://en.world-hd.co.jp/ir/>

Fukuoka Head Office

6F Fukuoka Asahi Building, 2-1-1 Hakata Ekimae, Hakata-ku, Fukuoka-shi, Fukuoka Prefecture 812-0011
Phone: +81-92-474-0555 Fax: +81-92-474-0777

Kitakyushu Head Office

11-2 Otemachi, Kokurakita-ku, Kitakyushu-shi, Fukuoka Prefecture 803-0814
Phone: +81-93-581-0540 Fax: +81-93-581-0542

Tokyo Head Office

4F NBF COMODIO Shiodome, 2-14-1 Higashi-Shinbashi, Minato-ku, Tokyo 105-0021
Phone: +81-3-3433-6005 Fax: +81-3-3433-6003