

September 29, 2023

Company name: WORLD HOLDINGS CO., LTD.
 Representative: Eikichi Iida, Chairman and President
 Listing: Tokyo Stock Exchange, Prime Market
 Stock code: 2429
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Extension and Increase of Committed Credit Facility

On September 29, 2023, World Holdings Co., Ltd. extended the contractual term of a committed credit facility and increased the amount of this facility. The establishment of this credit facility was announced in a press release dated September 30, 2020 (Japanese version only).

1. Reason for the extension and increase

The committed credit facility that was established with The Bank of Fukuoka on September 30, 2020 had an expiration date of September 29, 2023. This facility has been extended for three years for the purpose of giving World Holdings the ability to procure funds with reliability as necessary.

In addition, the amount of this credit facility was increased in order to meet the need for funds for business growth for achieving the goals of the Medium-term Management Plan 2026 that was announced on February 24, 2022.

2. Overview of the extension and increase

	Original contract	Revised contract
(1) Lender	The Bank of Fukuoka, Ltd.	
(2) Credit limit	10 billion yen	15 billion yen
(3) Date of contract	September 30, 2020	September 29, 2023
(4) Term	September 30, 2020 to September 30, 2023 (three years)	September 29, 2023 to September 30, 2026 (three years)
(5) Contract type	Committed credit facility by a single bank	
(6) Collateral	No collateral or guarantee	

3. Other information

This extension and increase do not change any of the information in the business and other risk section of the Securities Report that was submitted on March 27, 2023.

Separately from this credit facility, World Holdings established another committed credit facility on December 30, 2020 with The Nishi-Nippon City Bank that has a credit line of 10 billion yen and a term of three years. This second credit facility will expire on December 30, 2023.

As with the credit facility with The Bank of Fukuoka, World Holdings plans to ask The Nishi-Nippon City Bank for an extension and increase of this second facility, which will expire soon.