

May 12, 2022

Company name: WORLD HOLDINGS CO., LTD.
 Representative: Eikichi Iida, Chairman and President
 Listing: Tokyo Stock Exchange, Prime Market
 Stock code: 2429
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Notice of Revision to Dividend Forecast

The Board of Directors of WORLD HOLDINGS CO., LTD. approved a resolution today to revise the year-end dividend forecast for 2022 as follows.

● Revisions to Dividend Forecast

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecast (announced on February 9, 2022)	-	0.00	-	66.40	66.40
Revised forecast	-	0.00	-	80.00	80.00
Actual results	-				
(Reference) 2021 results	-	0.00	-	79.50	79.50

Reasons for Revisions

The basic policy for profit distributions is to distribute profits in a manner that reflects results of operations while retaining sufficient earnings for future business operations and for making business operations stronger. For dividends, the goal is to increase the dividend consistently while using a consolidated payout ratio of 30% as the guideline.

The Company has announced the dividend forecast for the fiscal year ending December 31, 2022 at 66.4 yen per share on February 9, 2022. However, the Company has revised the dividend forecast to 80.0 yen per share in consideration of the current business performance and to meet the expectations of our shareholders.

* The earnings and dividend forecasts are based on assumption judged to be valid and information currently available to World Holdings' management. Actual results may differ materially from the forecasts for a number of reasons.