

November 10, 2021

Company name: WORLD HOLDINGS CO., LTD.  
 Representative: Eikichi Iida, Chairman and President  
 Listing: Tokyo Stock Exchange, First Section  
 Stock code: 2429  
 Contact: Shigeru Nakano, Director, Business  
 Management Division Manager  
 Tel: +81-92-474-0555

## Notice of Revisions to Consolidated Forecast and Dividend Forecast

World Holdings Co., Ltd. has reviewed the current performance trends and revised the earnings and dividend forecasts that were announced on February 8, 2021 as follows.

### ● Revisions to Earnings Forecast

Revisions to the Consolidated Forecast for 2021 (January 1, 2021 to December 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A) (announced on February 8, 2021)	150,194	6,465	6,388	4,573	262.02
Revised forecast (B)	151,354	7,316	7,547	4,931	282.44
Difference (B - A)	1,160	851	1,159	358	
Percentage (%)	0.8	13.2	18.1	7.8	
(Reference) 2020 results	143,571	6,251	6,786	5,913	341.35

### Reasons for Revisions

As the severity of the pandemic in Japan slowly declines, the manufacturing category of the core Human Resources and Education Business is performing well. Most significantly, 5G and other semiconductor-related demand is making a big contribution to consolidated sales and earnings. Sales and earnings are also backed by orders involving COVID-19 vaccination facilities and the Tokyo Olympics. In the Real Estate Business, sales of properties closed with good timing because of sales operations backed by accurate and effective marketing activities. Due to the outlook for 2021 sales and earnings to surpass the original forecast, the forecast has been revised.

● Revisions to Dividend Forecast

	Dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecast (announced on February 8, 2021)	-	-	-	78.70	78.70
Revised forecast	-	-	-	84.80	84.80
Actual results	-	0.00	-		
(Reference) 2020 results	-	0.00	-	101.70	101.70

**Reasons for Revisions**

The basic policy for profit distributions is to distribute profits in a manner that reflects results of operations while retaining sufficient earnings for future business operations and for making business operations stronger. For dividends, we use a consolidated payout ratio of 30% as the guideline.

Based on the earnings forecast and policies above, World Holdings has raised its dividend forecast for the current fiscal year from 78.70 yen per share to 84.80 yen per share.

\* The earnings and dividend forecasts are based on assumption judged to be valid and information currently available to World Holdings' management. Actual results may differ materially from the forecasts for a number of reasons.