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 Representative: Eikichi Iida, Chairman and President
 Listing: Tokyo Stock Exchange, First Section
 Stock code: 2429
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Participation in the Shinkin Business Transfer Consortium

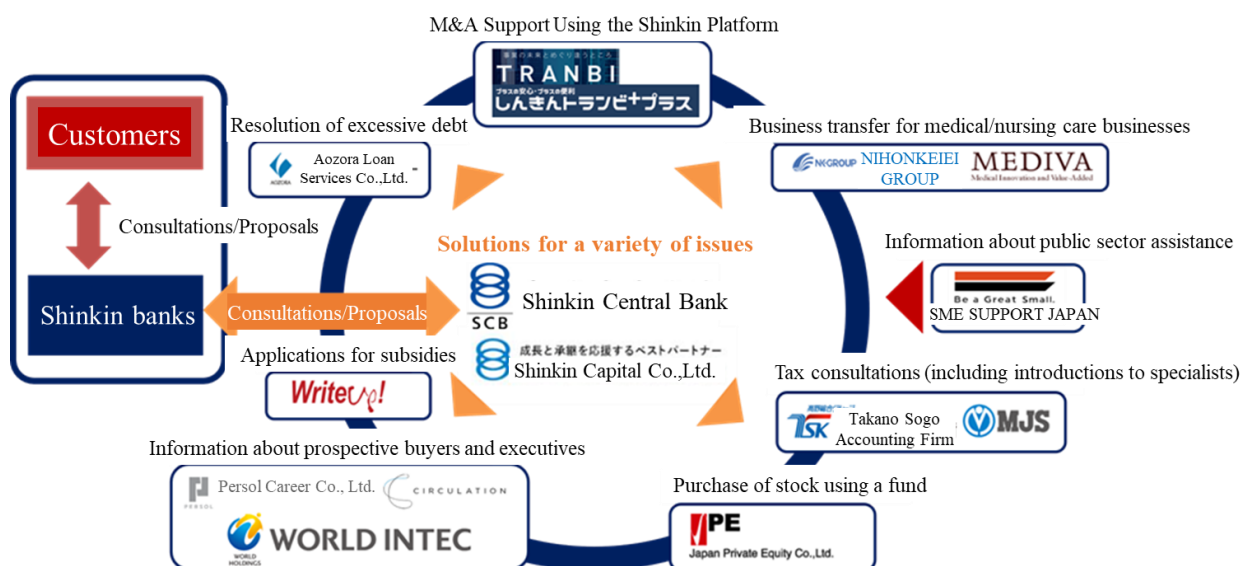
World Intec Co., Ltd. (Head office: Fukuoka, Fukuoka prefecture; President: Toru Iwasaki), a consolidated subsidiary of World Holdings Co., Ltd., is participating in the Shinkin Business Transfer Consortium that was established by Shinkin Central Bank (Head office: Chuo-ku, Tokyo; President: Hiroyuki Shibata).

The consortium uses the resources of several external organizations with expertise concerning issues involving the transfer of businesses to new owners. The purpose of the consortium is to ensure the efficient and problem-free transfer of businesses by submitting to the shinkin banks that serve these businesses the best possible solutions for issues involving the transfer.

The Shinkin Business Transfer Consortium

The COVID-19 pandemic is causing a decline in the desire to continue operating of many owners of businesses served by shinkin banks. There is an urgent need to find ways to transfer these businesses to new owners in an efficient manner. Each business has problems of a different nature. As a result, shinkin banks need to create a broad range of solutions to precisely address every problem.

To facilitate the efficient transfer of these shinkin bank customers to new owners, Shinkin Central Bank has established a framework to supply one-stop support backed by the expertise of organizations covering many professional skills. In this framework, Shinkin Central Bank serves as the coordinator for devising solutions when contacted by shinkin banks for help with a problem. Shinkin Central Bank selects the best external organizations for providing support for the transfer of ownership of a business as needed.



World Intec has expertise concerning human resource services in many business sectors, primarily involving manufacturing. In this consortium, World Intec will use this knowledge to select prospective buyers and executives for companies, mainly manufacturers, and provide support for training successors to current owners and for training programs for other people who will be involved with the transfer of a business to a new owner. Based on the World Holdings social mission of creating the “ways we live,” World Intec plans to use its participation in this consortium to contribute to the prosperity of communities and regions by solving business transfer issues involving human resources.