



March 18, 2021

Company name: WORLD HOLDINGS CO., LTD.

Representative: Eikichi Iida, Chairman and President
Listing: Tokyo Stock Exchange, First Section

Stock code: 2429

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JW Solution Participates in Human Resources Sharing Program of JTB Okinawa and Okinawa Cellular Telephone

JW Solution Co., Ltd. (JWS: Head office: Minato-ku, Tokyo; Representative Director: Shinji Honda), a consolidated subsidiary of World Holdings Co., Ltd., will participate in the human resources sharing program of JTB Okinawa Corp. (Head office: Naha, Okinawa; President & CEO: Kenji Sugimoto) and Okinawa Cellular Telephone Company (Head office: Naha, Okinawa; Representative Director: Hideo Yuasa).

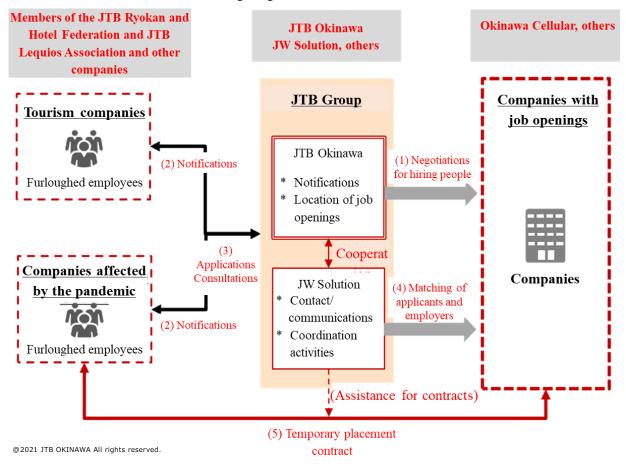
Summary

The COVID-19 pandemic has forced companies in Okinawa prefecture to temporarily reduce or suspend business activities. A human resources sharing program has started for the purpose of preserving jobs and preventing unemployment by matching employees who were furloughed by companies and other organizations, as well as others in need of a job, with companies and industries where there is a labor shortage.

This program uses the Industry Employment Stabilization Subsidy system that was created to preserve jobs by finding temporary positions at other companies and organizations. Individuals retain their status as employees of their original employers. In this program, employees of companies belonging to the JTB Ryokan and Hotel Federation and the JTB Lequios Association are assigned to jobs at Okinawa Cellular and other companies. The matching process is conducted jointly by JTB Okinawa and JWS.

The mission of the World Holdings Group is creating the "ways we live." Group companies create places that enable large numbers of people to perform jobs that contribute to fulfilling lives. The prolonged COVID-19 crisis is having a severe impact on the economy of Okinawa, particularly the tourism industry. By fully utilizing expertise acquired over many years, the World Holdings Group plans to play a role in supporting the economy of Okinawa as well as to contribute to the growth of the tourism industry, which is an important component of the Japanese economy.

Structure of the Human Resources Sharing Program



Participating Companies and Organizations

1. OKINAWA CELLULAR TELEPHONE COMPANY

(1-2-1 Matsuyama, Naha, Okinawa)

Representative Director: Hideo Yuasa

2. JTB Ryokan and Hotel Federation, Okinawa Liaison Office (Members: 164 businesses)

Chairman: Chokei Taira

3. JTB Lequios Association (Members: 143 businesses)

Chairman: Munenao Oshiro

4. JTB OKINAWA Corp. (112-1 Asahimachi, Naha, Okinawa)

President & CEO: Kenji Sugimoto

5. JW Solution Co., Ltd. (2-14-1 Higashi-Shimbashi, Minato-ku, Tokyo)

Representative Director: Shinji Honda



Our Challenge, Timeless

More information is in this JTB Okinawa press release.

https://jtb-okinawa.co.jp/news-list/news-5046/

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