



November 5, 2018

Company name: WORLD HOLDINGS CO., LTD.  
Representative: Eikichi Iida, Chairman and President  
Listing: Tokyo Stock Exchange, First Section  
Stock code: 2429  
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## **Establishment of U.S. Subsidiary Worldintec America**

World Holdings Co., Ltd. has decided to establish a subsidiary in the United States to be called Worldintec America Co., Ltd. as a base for the operation of the Human Resources and Education Business in the United States.

### 1. Reason for establishment

The Factory Business of World Intec Co., Ltd. (Head office: Fukuoka City, Fukuoka; Representative: Eikichi Iida), a consolidated subsidiary of World Holdings Co., Ltd., has been taking actions for more growth by building a human resources platform, establishing a process for upgrading employees' skills and utilizing two-way matching. All these activities reflect the theme of "creating an environment where many types of people can excel." This is the central goal of the Human Resources and Education Business in the New Medium-term Management Plan 2021.

Most significantly, there has been much progress concerning the training of engineers for positions in the semiconductor industry. Giving people the technologies that match the requirements of customers in Japan and other countries makes it possible to meet the need for engineers at client companies.

World Holdings has decided that it is now possible to establish a U.S. subsidiary because the establishment of a business organization in North America has reached the necessary point. Based in Portland, Oregon, the new company will be the first U.S. base of operations at World Holdings. The subsidiary will provide subcontracting and temporary staffing services for engineers in the semiconductor industry.

Establishing a U.S. subsidiary will result in services that are fast and flexible. The company will focus on achieving more growth of relationships with existing customers. Another priority is conducting activities that can extend operations to business domains that are peripheral to the core business sector and start operations in entirely new business domains in the North America.

Employee training and education is currently the primary focus of World Holdings. By increasing activities for giving people skills to succeed in Japan and overseas, World Holdings plans to include assignments at the U.S. subsidiary as part of the career path roadmap of employees. Adding this option will make a further contribution to improving employees' skills and potential for advancement, which will be instrumental to achieving the World Holdings social mission of creating platforms for people to lead fulfilling lives.

### 2. Overview of the subsidiary

(1) Name	Worldintec America Co., Ltd.
(2) Location	Portland, Oregon, U.S.A.
(3) Representative	Katsuhiro Kuriyama, President
(4) Main business	Subcontracting and temporary staffing services
(5) Capital	20 million yen
(6) Shareholder	World Holdings Co., Ltd. 100%
(7) Date of establishment (scheduled)	December 1, 2018