



August 6, 2018

Company name: WORLD HOLDINGS CO., LTD.  
Representative: Eikichi Iida, Chairman and President  
Listing: Tokyo Stock Exchange, First Section  
Stock code: 2429  
Contact: Shigeru Nakano, Executive Director,  
Head of Corporate Planning Division  
Tel: +81-92-474-0555

## **Notice of Differences between Forecast and Results of Operations for First Half of 2018**

World Holdings Co., Ltd. is announcing the following information concerning the differences between the consolidated results of operations announced today and the consolidated forecast for the first half of 2018 that was announced on February 13, 2018.

### **1. Differences between the Consolidated Forecast and Results of Operations**

#### **First half of 2018 (January 1, 2018 to June 30, 2018)**

|  | Net sales   | Operating profit | Ordinary profit | Profit attributable to owners of parent | Net income per share |
|--|-------------|------------------|-----------------|---|----------------------|
|  | Million yen | Million yen      | Million yen     | Million yen                             | Yen                  |
| Forecast (A)<br>(announced on February 13, 2018) | 61,064      | 1,154            | 1,050           | 656                                     | 39.04                |
| Actual results (B)                               | 64,379      | 2,005            | 2,001           | 1,079                                   | 64.15                |
| Difference (B - A)                               | 3,315       | 851              | 950             | 422                                     |                      |
| Percentage (%)                                   | 5.4         | 73.8             | 90.5            | 64.4                                    |                      |
| (Reference)<br>First half of 2017 results        | 56,853      | 2,981            | 2,950           | 2,061                                   | 123.26               |

### **2. Reasons for the Differences**

First half sales and earnings were higher than the forecast mainly for two reasons. First, the performance of the Human Resources and Education Business was better than planned. Second, the closing of sales of some properties in the Real Estate Business took place earlier than planned for strategic reasons.

There is no change in the consolidated forecast for 2018 that was announced on February 13, 2018. An announcement will be made promptly if there is a need to revise this forecast to reflect actual business performance.