

March 15, 2016

To whom it may concern

Company	World Holdings Co., Ltd.	
Representative	Eikichi Iida	Chairman and President
	(Code: 2429 – Tokyo Stock Exchange JASDAQ)	
Contact information	Hidetoshi Abe	Executive Director and Head of the Business Management Division
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Notice of Approval to Switch to the Second Section of the Tokyo Stock Exchange

This is a notification to inform you that our company today received the approval of Tokyo Stock Exchange, Inc. to switch the market on which our shares are listed from the Tokyo Stock Exchange JASDAQ (Standard) to the Second Section of the Tokyo Stock Exchange. This change will take effect from March 22 (Tuesday), 2016.

We would like to express our sincere gratitude for the fruits of the warm support we have received from everyone involved, including all our shareholders, customers and business partners.

We will strive to be a company that can contribute widely to society by further expanding our business and improving our corporate value so that we continue to meet all of your expectations in the future. Therefore, we ask for your continued support and guidance.

Please refer to the website of Japan Exchange Group (<u>http://www.jpx.co.jp/english/</u>) for details on the switch in the market where the shares of our company are listed to the Second Section of the Tokyo Stock Exchange.