

Summary of Business Results for the First Quarter Ended March 31, 2012

[Japan GAAP] (Consolidated)

May 7, 2012

Listed on the OSE JASDAQ Market

Company **World Intec Co., Ltd.**
 Stock Code 2429 URL: <http://www.witc.co.jp>
 Representative Eikichi Iida, Chairman & Chief Executive Officer
 Contact Shigeru Nakano, Director, Operating Officer
 Expected date of filing of quarterly report: May 15, 2012
 Expected starting date of dividend payment: —
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

T E L: +81-93-533-0540

(Rounded down to million yen)

1. Consolidated business results for the three months ended March 2012 (January 1, 2012 through March 31, 2012)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Mar. 2012	11,957	21.9	118	(75.8)	103	(83.0)	64	(85.1)
Three months ended Mar. 2011	9,806	28.1	487	214.9	608	190.2	431	242.1

(Note) Comprehensive income

Three months ended March 2012: 100 million yen (Δ 76.2%)

Three months ended March 2011: 424 million yen (—%)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Mar. 2012	3.95		3.94	
Three months ended Mar. 2011	26.56		26.48	

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of Mar. 2012	24,256		4,988		17.6		262.35	
As of Dec 2011	17,126		4,961		25.0		262.40	

(Reference) Shareholders' equity

As of March 2012: 4,277 million yen

As of December 2011: 4,277 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen		Yen		Yen
Year ended Dec. 2011	—		0.00		4.50
Year ending Dec. 2012	—		—		—
Year ending Dec. 2012 (forecast)	—		0.00		4.50

(Note) Revisions to recent dividend forecast: None

3. Forecast of consolidated business results for the year ending December 2012

(January 1, 2012 through December 31, 2012)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
For the six months ending Jun. 2012	24,405	30.3	323	(37.2)	295	(55.9)	167	(54.0)	10.28	
Year ending Dec 2012	49,611	30.9	1,361	131.6	1,306	92.7	645	201.4	39.58	

(Note) Revisions to recent business forecast: None

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation)

New: 1 (Company name) World iCity Co., Ltd.

Excluded: —

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements:

Yes

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards: : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of March 2012 16,799,400 shares

Year ended December 2011 16,799,400 shares

② Treasury stock at the end of period

As of March 2012 496,351 shares

Year ended December 2011 496,351 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended March 2012 16,303,049 shares

Three months ended March 2011 16,256,076 shares

※Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

※Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information available at the time this report was prepared. Actual results may differ from the forecasts due to various factors.