

Summary of Business Results for the First Quarter Ended March 31, 2011

[Japan GAAP] (Consolidated)

May 9, 2011

Listed on the OSE JASDAQ Market

Company **World Intec Co., Ltd.**
 Stock Code 2429 <http://www.witc.co.jp>
 Representative Eikichi Iida, Chairman & Chief Executive Officer
 Contact Shigeru Nakano, Director, Operating Officer
 Expected date of filing of quarterly report: May 13, 2011
 Expected starting date of dividend payment: —
 Preparation of quarterly supplementary financial document: None
 Quarterly results briefing: None

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(Rounded down to million yen)

1. Consolidated business results for the three months ended March 2011 (January 1, 2011 through March 31, 2011)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Mar. 2011	9,806	28.1	487	214.9	608	190.2	431	242.1
Three months ended Mar. 2010	7,652	1.6	154	—	209	—	126	—

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Mar. 2011	26.56		26.48	
Three months ended Mar. 2010	7.77		7.75	

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
As of Mar. 2011	14,511		5,197		31.0		276.45	
As of Dec. 2010	13,367		4,843		31.0		254.83	

(Reference) Shareholders' equity

As of March 2011: 4,496 million yen
 As of December 2010: 4,137 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen		Yen		Yen
Year ended Dec. 2010	—		0.00		4.50
Year ending Dec. 2011	—		—		4.50
Year ending Dec. 2012 (forecast)	—		0.00		4.50

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the year ending December 2011 (January 1, 2011 through December 31, 2011)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
For the six months ending Jun. 2011	18,593	19.4	279	(2.9)	307	(9.9)	178	34.5	10.96	
Year ending Dec. 2011	36,095	12.4	439	27.2	465	(4.6)	50	(14.0)	3.08	

(Note) Revisions to business forecast for the current quarter: None

4. Others

(1) Changes in significant subsidiaries during the period: None

(Note) This item indicates whether there were changes in specified subsidiaries that caused a change in the scope of consolidation during the period.

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(Note) This item indicates whether the Company has adopted simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements.

(3) Changes in rules, procedures and indication methods of accounting procedures

① Changes due to revision of accounting standards: Yes

② Changes other than ①: None

(4) Shares outstanding (common stock)

① Number of shares outstanding at end of period (treasury stock included)

As of March 2011 16,760,100 shares

Year ended December 2010 16,734,000 shares

② Treasury stock at the end of period

As of March 2011 496,274 shares

Year ended December 2010 496,274 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended March 2011 16,256,076 shares

Three months ended March 2010 16,231,800 shares

* Implementation status of quarterly review procedure

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have not been completed.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.