

Business Results
for the Third Quarter of Fiscal Year
Ending December 31, 2009

November 6, 2009
WORLD INTEC CO., LTD.



JASDAQ(2429)

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Business Results Summary for the Third Quarter of Fiscal Year Ending December 31, 2009

Consolidated Business Results Summary for 3Q FY12/09 (Year-on-Year)

Net Sales

Decrease of the number of contracted workers as client-makers slash production. However, it has been on the rebound since June

Operating Income

Improved through structural reform

Ordinary Income

Increase due to government employment subsidy

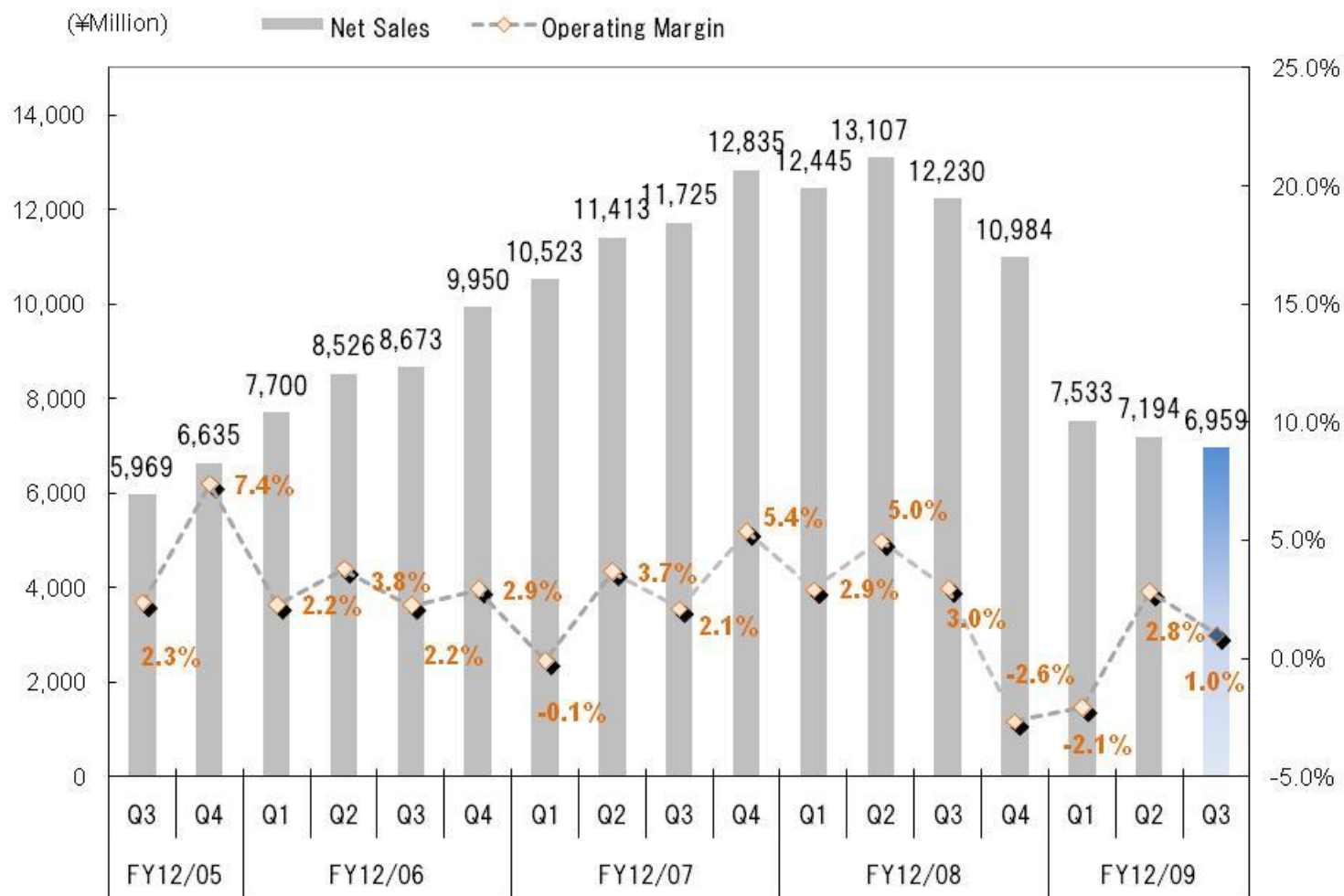
Net Income /Loss

Decrease due to corporate tax and other factors

| Consolidated (¥Million) | FY12/08 3Q(Jan-Sep) Actual | FY12/09 3Q(Jan-Sep) Actual | Year-on-Year Change | |
|----------------------------|----------------------------------|----------------------------------|---------------------|--------|
| | | | Amount | Ratio |
| Net sales | 37,783 | 21,688 | △16,095 | △42.6% |
| Operating income | 1,379 | 125 | △1,254 | △90.9% |
| Operating margin | 1.9% | 0.6% | — | — |
| Ordinary income | 1,591 | 256 | △1,335 | △83.9% |
| Ordinary margin | 4.2% | 1.2% | — | — |
| Net income | 724 | △22 | △746 | — |
| Net margin | 1.9% | △1% | — | — |

Consolidated Net Sales and Operating Margin (FY12/05 3Q-FY 12/09 3Q)

Number of contracted workers growing since June



Business Results Summary by Segment (Year-on-Year)

| (¥Million) | | FY12/08 3Q(Jan-Sep) Actual | FY12/09 3Q(Jan-Sep) Actual | Year-on-Year | |
|--|------------------|----------------------------------|----------------------------------|--------------|--------|
| | | | | Amount | Ratio |
| Manufacturing Temporary Placement/Contracting | Net Sales | 22,654 | 9,873 | △12,781 | △56.4% |
| | Operating income | 1,733 | 440 | △1,292 | △74.6% |
| | Operating margin | 7.6% | 4.5% | — | — |
| Technology Oriented Placement | Net Sales | 6,519 | 4,394 | △2,124 | △32.6% |
| | Operating income | 384 | 264 | △119 | △31.2% |
| | Operating margin | 5.9% | 6.0% | — | — |
| R&D Placement | Net Sales | 1,384 | 1,477 | 93 | 6.8% |
| | Operating income | 98 | 103 | 5 | 5.1% |
| | Operating margin | 7.1% | 7.0% | — | — |
| Information Technology & Telecommunications Services | Net Sales | 6,218 | 5,246 | △971 | △15.6% |
| | Operating income | 88 | 90 | 2 | 2.5% |
| | Operating margin | 1.4% | 1.7% | — | — |
| Marketing Sales Services | Net Sales | 1,017 | 753 | △264 | △26.0% |
| | Operating income | △36 | △73 | △37 | 102.6% |
| | Operating margin | △3.5% | △9.8% | — | — |
| Total | Net Sales | 37,783 | 21,688 | △16,094 | △42.6% |
| | Elimination | △887 | △699 | △188 | △21.2% |
| | Operating income | 1,379 | 125 | △1,254 | △90.9% |
| | Operating margin | 3.7% | 0.6% | — | — |

Summary of Consolidated Balance Sheets

| (Consolidated) (¥Million) | FY12/08 | FY12/09 | Year-on-Year Change |
|--|-----------------------|-----------------------|---------------------|
| | 3Q(Jan-Sep) Actual | 3Q(Jan-Sep) Actual | Amount |
| Total Assets | 11,837 | 9,170 | △2,667 |
| Current assets | 9,399 | 7,337 | △2,062 |
| Cash and deposits | 3,082 | 3,184 | 102 |
| Notes and accounts receivable-trade | 5,076 | 3,041 | △2,035 |
| Inventories | 565 | - | △565 |
| Others | 676 | 1,112 | 436 |
| Noncurrent assets | 2,438 | 1,833 | △605 |
| Property, plant and equipment | 808 | 699 | △109 |
| Intangible assets | 366 | 170 | △196 |
| Investments and other assets | 1,263 | 963 | △300 |
| Total Liabilities | 6,594 | 4,597 | △1,997 |
| Current liabilities | 5,815 | 4,041 | △1,773 |
| Notes and accounts payable-trade | 470 | 528 | 58 |
| Short-term loans payable | 514 | 855 | 341 |
| Accrued expenses | 3,095 | 1,618 | △1,477 |
| Income taxes payable | 312 | 71 | △241 |
| Provision for bonuses | 355 | 164 | △191 |
| Others | 1,066 | 803 | △263 |
| Noncurrent liabilities | 779 | 555 | △224 |
| Long-term loans payable | 553 | 319 | △234 |
| Provision for retirement benefits | 204 | 212 | 8 |
| Provision for directors' retirement benefits | 18 | 21 | 3 |
| Others | 2 | 2 | 0 |
| Total Net Assets | 5,243 | 4,573 | △670 |
| Capital stock | 697 | 697 | 0 |
| Capital surplus | 859 | 860 | △1 |
| Retained earnings | 3,173 | 2,546 | △627 |
| Treasury stock | △70 | △100 | △30 |
| Valuation and translation adjustments | △7 | △23 | △16 |
| Minority interests | 590 | 593 | 3 |
| Total Liabilities and Net Assets | 11,837 | 9,170 | △2,667 |

Summary of Consolidated Cash Flows

| (Consolidated) (¥Million) | FY12/08 3Q(Jan-Sep) Actual | FY12/09 3Q(Jan-Sep) Actual | Year-on-Year Change Amount |
|---|----------------------------------|----------------------------------|----------------------------------|
| Cash flows from operating activities | △223 | △757 | |
| Income before income taxes and minority interests | 1,583 | 182 | △1,401 |
| Depreciation | 123 | 95 | △28 |
| Decrease (increase) in notes and accounts receivable-trade | 20 | 1,099 | 1,079 |
| Decrease (increase) in inventories | △170 | 47 | 217 |
| Increase (decrease) in notes and accounts payable-trade | △32 | 102 | 135 |
| Increase (decrease) in accrued expenses | △409 | △1,518 | △1,109 |
| Increase (decrease) in accrued consumption taxes | △243 | △362 | △118 |
| Others | 94 | 98 | 4 |
| Interest and dividends income received | 10 | 5 | △4 |
| Interest expenses paid | △15 | △20 | △5 |
| Income taxes paid | △1,183 | △486 | 696 |
| Net cash provided by (used in) investing activities | △417 | 424 | 841 |
| Payments into time deposits | △42 | △42 | 0 |
| Purchase of property, plant and equipment | △64 | △36 | 28 |
| Purchase of investment securities | △440 | △2 | 437 |
| Decrease (increase) in lease and guarantee deposits | 5 | 71 | 66 |
| Others | 123 | 433 | 310 |
| Net cash provided by (used in) financing activities | △466 | △233 | 232 |
| Net increase (decrease) in short-term loans payable | 37 | 286 | 248 |
| Proceeds from long-term loans payable | - | 400 | 400 |
| Repayment of long-term loans payable | △431 | △818 | △386 |
| Others | △71 | △101 | △30 |
| Effect of exchange rate change on cash and cash equivalents | △5 | 1 | 7 |
| Net increase (decrease) in cash and cash equivalents | △1,112 | △565 | 547 |
| Cash and cash equivalents, beginning of term | 4,152 | 3,717 | △435 |
| Cash and cash equivalents, end of term | 3,039 | 3,151 | 111 |

Earnings Forecast for the Fiscal Year Ending December 31, 2009

Consolidated Earnings Forecast Outline for FY12/09

| (Consolidated) (¥Million) | FY12/08 Actual | FY12/09 3Q (Jan-Sep) Actual | FY12/09 4Q (Oct-Dec) Forecast | FY12/09 Forecast | Year-on-Year Change | |
|------------------------------|-------------------|-----------------------------------|-------------------------------------|---------------------|---------------------|--------|
| | | | | | Amount | Ratio |
| Net sales | 48,767 | 21,688 | 6,612 | 28,300 | Δ20,467 | Δ42.0% |
| Operating income | 1,089 | 125 | 215 | 340 | Δ749 | Δ68.8% |
| Operating margin | 2.2% | 0.6% | 3.2% | 1.2% | — | — |
| Ordinary income | 1,278 | 256 | 104 | 360 | Δ918 | Δ71.8% |
| Ordinary margin | 2.6% | 1.2% | 1.5% | 1.3% | — | — |
| Net income | 192 | Δ22 | 72 | 50 | Δ142 | Δ74.0% |
| Net margin | 0.4% | Δ1% | 1% | 0.2% | — | — |

Earnings Forecast Summary by Business Segment

| (¥Million) | | FY12/08 Actual | FY12/09 3Q Actual | FY12/09 4Q Forecast | FY12/09 Forecast | Year-on-Year Change | |
|---|------------------|-------------------|----------------------|------------------------|---------------------|---------------------|--------|
| | | | | | | Amount | Ratio |
| Manufacturing Temporary Placement/ Contracting | Net sales | 29,380 | 9,873 | 2,530 | 12,403 | △16,977 | △57.8% |
| | Operating income | 1,920 | 440 | 136 | 576 | △1,344 | △70.0% |
| | Operating margin | 6.5% | 4.5% | 5.3% | 4.6% | — | — |
| Technology Oriented Placement | Net sales | 8,021 | 4,337 | 1,715 | 6,052 | △1,969 | △24.5% |
| | Operating income | 468 | 264 | 119 | 383 | △85 | △18.2% |
| | Operating margin | 5.8% | 6.1% | 6.9% | 6.3% | — | — |
| R&D Placement | Net sales | 1,905 | 1,477 | 635 | 2,112 | 207 | 10.9% |
| | Operating income | 139 | 103 | 89 | 192 | 53 | 38.1% |
| | Operating margin | 7.3% | 7.0% | 14.0% | 9.1% | — | — |
| Information Technology & Telecommunications Services | Net sales | 8,202 | 5,246 | 1,480 | 6,726 | △1,476 | △18.0% |
| | Operating income | 178 | 90 | 116 | 206 | 28 | 15.7% |
| | Operating margin | 2.2% | 1.7% | 7.8% | 3.1% | — | — |
| Marketing Sales Services | Net sales | 1,257 | 753 | 254 | 1,007 | △250 | △19.9% |
| | Operating income | △132 | △73 | 26 | △47 | 85 | — |
| | Operating margin | △10.5% | △9.8% | 10.2% | △4.7% | — | — |
| Total | Net sales | 48,767 | 21,688 | 6,612 | 28,300 | △20,467 | △42.0% |
| | Elimination | △1,485 | △699 | △271 | △970 | 515 | — |
| | Operating income | 1,089 | 125 | 215 | 340 | △749 | △68.8% |
| | Operating margin | 2.2% | 0.6% | 3.2% | 1.2% | — | — |

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